

## Annexure III

National Stock Exchange of India Ltd, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051

Dear Sir/Madam,

**Sub: Registration of MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH, on National Stock Exchange as Social Enterprise under regulation 292 F (1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

We hereby confirm that:

- i The APMAS is in compliance with requirements with Regulation 292E (2) (a) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. The APMAS is eligible under Sub Clauses (i) to (v), (xii). (The detailed explanation is provided in the Enclosure – I).
- ii The APMAS is in compliance with requirements with Regulation 292E (2) (b) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. (The detailed information about the population targeted by the APMAS is enclosed in annexure-II)
- iii The APMAS is in compliance with requirements with Regulation 292E (2) (c) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. (Supporting calculations are enclosed in sheet 2 of Enclosure -I)
- iv The annual spending of the NPO in past financial year (2022-23) is Rs. 1264.80 Lakhs. (Please refer Income &Expenditure Statement of Audited Financial Statements FY 2022-23)
- v The funding in NPO in past financial year is Rs. 1253.80 Lakhs. (Please refer Income &Expenditure Statement of Audited Financial Statements FY 2022-23)
- vi The APMAS has not received any notice or does not have an ongoing scrutiny by Income Tax.

For V. Nagarajan & Co

Chartered Accountants

Firm Regn No: 004879N

  
A.G. Sitaraman

Partner, M. No: 017799

Date:07/03/2024

Place: Hyderabad.

UDIN: 24017799BKFGTK3199



**Enclosure - I**

**Eligibility conditions for being identified as a Social Enterprise U/s 292E**

(1) For the purposes of these regulations, a Not for Profit Organization or a For Profit Social Enterprise, to be identified as a Social Enterprise, shall establish primacy of its social intent.

(2) In order to establish the primacy of its social intent, such Social Enterprise shall meet the following eligibility criteria:-

(a) the Social Enterprise shall be indulged in at least one of the following activities:

(i) eradicating hunger, poverty, malnutrition and inequality;

(ii) promoting health care including mental healthcare, sanitation and making available safe drinking water;

(iii) promoting education, employability and livelihoods;

**Eligible**

**Explanation**



APMAS has been conducting a nutrition awareness project in 10 Slums of Hyderabad with the grant support of WIPRO CARES from July 2022.



APMAS has been conducting WASH project, under which, CRPs from SHGs of AP and TS states will create awareness within their communities and also facilitate loans for Sanitation and Safe drinking water facilities. The project was initially granted by UNICEF (from 2019-2021) and thereafter granted by Water.org (From 2021 onwards). Further water quality testing activities also being carried out with the help of Hyderabad Metro Water and Sanitation department within Hyderabad metro region.



APMAS joins hands with UBS - Optimus to promote education in Government schools. Under this project MPUPS, Gandipet School has been selected and promoted as Model School, which was helped in better sanitation facilities, better infrastructure and play area, volunteered tutors and thereby increased student strength of the school.

APMAS is promoting the Farm livelihood activities with the support of AP Horticulture department since 2020 and Poultry farming in Anantapur district with grant support of HEIFER International since 2021, Padipantalu Project of AEIN, Luxembourg, GESTE Programme of DGRV, Borapatla Farmer Service centre of Aurabaindo Foundation, CBBO projects under 10K FPOs etc.

- (iv) promoting gender equality, empowerment of women and LGBTQIA+ communities;
- (v) ensuring environmental sustainability, addressing climate change including mitigation and adaptation, forest and wildlife conservation;
- (vi) protection of national heritage, art and culture;
- (vii) training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- (viii) supporting incubators of Social Enterprises;
- (ix) supporting other platforms that strengthen the non-profit ecosystem in fundraising and capacity building;
- (x) promoting livelihoods for rural and urban poor including enhancing income of small and marginal farmers and workers in the non-farm sector;
- (xi) slum area development, affordable housing and other interventions to build sustainable and resilient cities;
- (xii) disaster management, including relief, rehabilitation and reconstruction activities;
- (xiii) promotion of financial inclusion;
- (xiv) facilitating access to land and property assets for disadvantaged communities;
- (xv) bridging the digital divide in internet and mobile phone access, addressing issues of misinformation and data protection;
- (xvi) promoting welfare of migrants and displaced persons;
- (xvii) any other area as identified by the Board or Government of India from time to time
- (b) the Social Enterprise shall target underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments;
- (c) the Social Enterprise shall have at least 67% of its activities, qualifying as eligible activities to the target population, to be established through one or more of the following:
  - (i) at least 67% of the immediately preceding 3-year average of revenues comes from providing eligible activities to members of the target population;
  - (ii) at least 67% of the immediately preceding 3-year average of expenditure has been incurred for providing eligible activities to members of the target population;

APMAS had been named itself as Mahila Abhivruddhi Society which means that a society established for the empowerment of women. APMAS played the role of orchestrator in developing and promotion of SHGs and SHG federations over the 2 decades of its establishment. At present APMAS is promoting All Women FPOs through 10K FPOs programme, promoting women Farmers through AGEEWA project granting by AEIN, Luxemburg.

Smart Villages programme, under which the farmers are encouraged for natural and organic farming. The programme is granted by AEIN, Luxemburg.

APMAS had played an active role in COVID relief activities with the grant support of various partners.

[Please refer the sheet 2](#)

[Please refer the sheet 2](#)

(iii) members of the target population to whom the eligible activities have been provided constitute at least 67% of the immediately preceding 3-year average of the total customer base and/or total number of beneficiaries.

(3) Corporate foundations, political or religious organizations or activities, professional or trade associations, infrastructure and housing companies, except affordable housing, shall not be eligible to be identified as a Social

The targeted segment for the above Income and Expenditure activities will be more than 67% of total targeted segments



**Enclosure - I - Sheet 2**

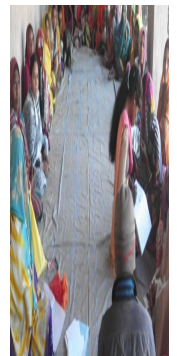
Particulars	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23
	Income (Rs in Lakhs)			Expenditure (Rs in Lakhs)		
<b>Total Income / Expenditure</b>	1409.14	1545.75	1233.1	1361.23	1377.27	1264.8
<b>Total Income For the Past 3 years</b>	<b>1396.00</b>			<b>1334.43</b>		
<b>Income / Expenditure related to Activities</b>	Income (Rs in Lakhs)			Expenditure (Rs in Lakhs)		
GIZ - GIC Programme - Farm Livelihood Promotion through empowering FPOs	312.55	216.47	64.46	207.63	199.69	109.05
DGRV Programme - SHG's capacity building	78.81	163.04	60.67	102.52	132.63	72.08
Ageewa Programme - Women Farmers Empowerment	89.07	85.14	49.09	78.11	67.41	60.66
Padipantalu - Farm Livelihood Programme	57.4	89.94	51.7	73.78	73.66	55.69
Climate Smart Villages - Climate Sustainable Agriculture	88.54	88.93	83.25	80.56	104.82	63.85
DGRV - GESTE - Farm Livelihood Promotion	0	8.32	13.38	0	4.79	13.23
Water.org - WASH Programme - Promotion of Sanitation and Safe Drinking water Facilities	20.26	108.28	187.08	16.02	75.48	133.32
HEIFER - Farm Livelihood (Poultry and Farmer Service Activities)	0	74.66	76.13	0	63.12	81.55
Aurabindo - BP FSC - Farm Livelihood Promotion - Borapatla Farmer Service Centre	30.24	85.42	25.00	49.29	79.59	37
Aurabindo Sampoorna		83.27	135.00		15.26	32.81
E&Y - SHG Federations - Capacity Building - Women Empowerment	76.37	76.1	59.00	63.19	63.81	26.97
HSBC - Promotion of Rural Non Farm Livelihood Activities in Telangana	0	153.21	0	0	146.02	0.21
HMWS - Safe Drinking water - Water testing	8.71	26.02	17.03	1.17	21.89	20.34
UBS - Transformation MPUPS - Gandipet School into Model School - Education Promotion	39.18	17.89	13.64	38.7	16.09	4.59
UNICEF - WASH Programme - Promotion of Sanitation and Safe Drinking water Facilities	7.84	13.2	5.92	10.07	18.55	0
WIPRO CARES - Nutrition Awareness in adolescent, Pregnant and maternal women	0	0	21.25	0	0	13.09
NABARD - RSA - Capacity Building by ToT (Training of trainers) of FPO CEOs & other staff in Farm Livelihood Activities	6.3	26.65	67.38	26.51	25.94	9.32
CBBO - Formation and Promotion of FPOs under 10K FPOs Programme	0	80.56	77.62	1.36	100.11	112.05
AP Horticulture - Formation and Promotion of FPOs under RKVY and MIDH programmes of AP Horticulture department	154.53	94.69	5.1	1.15	85.87	3.61
<b>Total Income / Expenditure for Eligible Activities</b>	<b>969.8</b>	<b>1491.79</b>	<b>1012.7</b>	<b>750.06</b>	<b>1294.73</b>	<b>849.42</b>
<b>Total Income / Expenditure for Eligible Activities for the past 3 years</b>	<b>1158.10</b>			<b>964.74</b>		
<b>Average Income / Expenditure for Eligible Activities</b>	<b>82.96%</b>			<b>72.30%</b>		

Please refer attached Income & Expenditure Sheet of Financials for details.

## APMAS Activities

Mahila Abhivruddhi Society, Andhra Pradesh (APMAS) is a national level resource organization working for the advancement of people's institutions such as women's self-help groups (SHGs), SHG federations, farmer producer organizations (FPOs), and other community based organizations (CBOs) who believe in and respect the spirit of self-help and keep it as a guiding principle. The first step in our 17 years of journey was supporting women SHG movement in the erstwhile Andhra Pradesh in 2001 and across several states in the country. The credibility gained in terms of building social capital through strengthening of rural and urban SHGs provided an impetus to empower the poor and marginalized communities through promotion of livelihoods, natural resources management, integrated farming systems, farmer producer organizations, and model villages.

The three outcomes and five horizontal domains are major thrust areas in the work of APMAS. The thrust areas are defined keeping in view of the vision and mission, eco-system assessment, ongoing programmes, capabilities of the organisation and the development opportunities available. APMAS has direct presence in Andhra Pradesh, Telangana and Bihar; and through partners in Rajasthan, Uttar Pradesh, Madhya Pradesh and Maharashtra. Our capacity building initiatives, research and consultancy work compass across several states in India and in few developing countries of South Asia & Africa.



### Building Social Capital

Focus is on promotion and strengthening of self-help organisations such as women SHGs and their Federations, Farmer Producer Organisations and organisations of the marginalised communities to become member-owned institutions with standard systems & procedures to take up social and business enterprises. Enable and empower the communities to realize their full potential is a nucleus and integral part of this core domain.

In partnership with the government and the self-help promoting institutions, APMAS has supported more than 2,50,000 SHGs & 10,000 SHG federations in rural and urban areas. A model 'Sector Own Control' has been demonstrated covering 4408 SHGs (Self-help groups), 171 VOs (Village Organisations) and 5 Mandal Samakayas in Kamareddy district of Telangana. This has been recognized as a replicable model by several SHPIs and the State Rural Livelihoods Missions (SRLMs) across the country. The community resource persons play a key role in up-scaling this experience in selected states.

APMAS strengthens and facilitates SHG institutions to move beyond financial inclusion / economic empowerment in terms of playing a catalyst role - ensuring access to safe drinking water in the slums of GHMC (Greater Hyderabad Municipal Corporation); improving nutrition outcomes in 15 urban slums each in GHMC in Telangana and Ongole & Tirupati towns in Andhra Pradesh; and strengthening 1639 SHGs and 102 VO's and forming & strengthening 6 CLFs (Cluster Level Federations) to improve socio-economic conditions of women through livelihoods promotion in Dighwara & Garkha blocks, Saran district, Bihar. APMAS has also been promoting and strengthening 100 FPOs in Andhra Pradesh and Telangana towards enhancing production, productivity and profitability of farmers.

## NRM and Livelihoods

The focus under this domain is soil, water and energy conservation measures; common property management; drought and risk mitigation measures; natural resources management; promotion of sustainable agricultural practices through integrated and natural farming; use of appropriate technology; package of practices for productivity enhancement; collective procurement of inputs; value addition and collective marketing; partnerships and networking across the entire value chain; sharing of experience for leaning and linking, and policy influencing.



The base for our work in this domain began with the support of Aga Khan Foundation for European Union funded SCALE project during 2004-2012. This was further strengthened by the implementation of six mega watersheds in the states of Andhra Pradesh & Telangana. The foundation laid and experience gained through watershed programme prompted us to work with farmers especially small holders. At present, we are working with 15,000 farmers directly and another 15000 farmers through partners under various projects. By 2020, we aim to reach out one lakh farmers both directly and indirectly through our intensive engagement in promotion and strengthening of nearly 100 farmer producer organizations (FPOs) as business enterprises for undertaking value-chain interventions in Chittoor, Ananthapur and Kurnool districts of Andhra Pradesh and in Kamareddy, Sangareddy & Yadadri districts of Telangana.

The nucleus thrust of this programme is to enhance the production, productivity and profitability of the farmers with the special focus on small landholders, women and youth. We aspire to position ourselves as a strategic player in promotion and strengthening of FPOs as business/ social enterprises across the country and in the developing countries of South.

## Innovations and Pilots

Focus of the third vertical domain is primarily for learning and up-scaling (by the government) towards attaining inclusive growth in the rural and urban communities by undertaking innovations and pilots such as making models/towards becoming model villages; school improvement, solid waste management; environment protection; skill development etc.

Currently APMAS works for promotion of model villages (Peyyalapalem & Sri Ramapuram in AP and Borapatla in Telangana) and school improvement in Allur of Nellore district and Pileru of Chittoor district in AP with the support of CSR funding and in close collaboration with the government flagship programmes such as SMART Village in Andhra Pradesh and Grama Jyothi in Telangana. Our focus in this domain is institutionalizing community-driven development processes to achieve overall development of the village. The emphasis is on people's institutions taking ownership of the transformation in the village by keeping the human development high on the pedestal of holistic and inclusive growth. We disseminate our experience gained to the key players engaged in promotion of model villages and flag the importance of focusing human development and inclusive growth.



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## Operational Areas and Supporters

State	Operational Areas	Projects	Supporters
Andhra Pradesh	Tirupati & Ongole towns in Andhra Pradesh	Nutrition Project - Action Research	BMGF
	Nallamada (M) in Ananthapur, V.Kota & Ramasamudram (M) in Chittoor districts	Integrated Watershed Management Programme (IWMP)	Government of AP
	Nallamada (M) in Ananthapur, V.Kota (M) in Chittoor districts	Go Green! Grow Green (G4)	Bread for the World, Germany
	Ramasamudram, Madanapalle, Nimmanapalli & Palamaner mandals, Chittoor district	Green Innovation Centre (GIC)	GIZ, Germany
	12 mandals in Ananthapur District	Andhra Pradesh Drought Mitigation Project (APDMP)	GoAP & IFAD
	Dharmavaram & Ananthapur Rural mandals, Ananthapur district	Achieving Gender Equality through Empowerment of Women in Agriculture (AGEEWA)	AEIN, Luxembourg
	Pileru, Chittoor district	Farm Service Centre & School Improvement	Aurobindo Pharma Foundation
	Peyyalapalem, Nellore district	Model Village	Individual donor
	Allur Village, Nellore district	School Improvement	Pravasha Industries Ltd
	Sri Ramapuram, Nellore district	Model Village	Department of Horticulture, AP
	Karnool, Ananthapur & Chittoor districts	FPO Promotion	NABARD
Rayalaseema districts	FPO strengthening		
Bihar	Dighwara & Garkha blocks, Saran district	Strengthening SHGs, Federations & Livelihood Promotion	E & Y Foundation
	State level support	Sector Own Control	DGRV, Germany
Telangana	Kamareddy district	Sector Own Control	DGRV, Germany
	GHMC, Hyderabad	Community Water Quality Monitoring	HMWS & SB
	GHMC, Hyderabad	Nutrition Project - Action Research	BMGF
	Borapatla Village, Sangareddy district	Model Village	Aurobindo Pharma Foundation
	Borapatla & Reddykanapur Villages, Sangareddy district	Farmer Producer Organisation & Custom Hiring Centre	AEIN, Luxembourg
	Bommalamaram & Yadagirigutta mandals, Yadadri district	AGEEWA	NRLM/SERP Telangana
	Badradri Kothagudem District and Sangareddy District in Telangana	SVEP <b>Start-up Village Enterprise Promotion</b>	
<b>Across India</b>	Research, consultancy assignments and capacity building events		

### CONTACT US

📍 APMAS Plot 11 & 12, HIG, HUDA Colony, Tanesha Nagar, Near Dream Valley, Manikonda, Hyderabad 500089.

☎ +91 - 8413 - 403118

✉ [info@apmas.org](mailto:info@apmas.org) (mailto:info@apmas.org)

### ABOUT US

- > [About APMAS \(about-apmas.php\)](#)
- > [Where We Work \(where-we-work.php\)](#)
- > [Awards \(awards.php\)](#)
- > [Major Achievements \(major-achievements.php\)](#)
- > [What We Do \(what-we-do.php\)](#)

### NAVIGATION

- > [Home \(index.php\)](#)
- > [Rural & Urban SHGs \(sector-own-control.php\)](#)
- > [Research & Advisory \(study-reports.php\)](#)
- > [About Us \(about-apmas.php\)](#)
- > [Livelihoods \(iwmp.php\)](#)
- > [Capacity Building \(training-centre.php\)](#)

**OUR LOCATION MAP**



Last Edit 24-01-2019



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AAATM6859M		
Name	MAHILA ABHIVRUDDHI SOCIETY ANDHRA PRADESH		
Address	Plot No 11 and 12 Survey No 4 HIG , APMAS , Manikonda , Taneshanagar , Hyderabad , 36-Telangana , 91-India , 500089		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	233921550190222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	2,52,503
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,52,500	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by CHANDRA SEKHAR REDDY TUPALLE in the capacity of Chief Executive Officer having PAN ACHPT2431M from IP address 10.1.219.49 on 19-Feb-2022  
DSC Sl. No. & Issuer 3175486 & 2907436213638185805CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

System Generated

Barcode/QR Code



AAATM6859M07233921550190222AD14BDC7B4FF47E21E952945EB30C3FBC719B850

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**





# V. NAGARAJAN & CO.

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

### 1. Report on the financial statements

We have audited the accompanying financial statements of **MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH** (registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350) which comprise the Balance Sheet as at March 31, 2021 and income and expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### 2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements that in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.







# V. NAGARAJAN & CO.,

Chartered Accountants

## 4. Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- Proper books of accounts has been kept by the society as far as appears from our examination of the books.
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- The Balance sheet and Income and Expenditure statement dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society have been violated.
- The activities of the society are in conformity with the objects of the society.

## 5. Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2021
- (ii) In the case of Income and Expenditure account surplus for the year ended on that date.

**Date:** 24<sup>th</sup> Sep 2021

**Place:** Hyderabad

**UDIN:** 21017799AAAAFX7188

for **V. Nagarajan & Co.,**  
Chartered Accountants  
ICAI Firm Reg. No.: 04879N

**A.G. Sitaraman**  
Partner  
M. No.: 017799



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**BALANCE SHEET AS ON 31ST MARCH 2021**

Sources of funds	Reference	31-Mar-21	31 Mar 2020
		Total (Rs.)	Total (Rs.)
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	1,07,46,578	1,06,25,273
Asset acquisition fund	Sch-3	2,14,71,620	2,49,99,336
Current liabilities	Sch-4	3,85,57,944	2,88,44,807
Provisions	Sch-5	40,82,515	57,33,857
<b>Total</b>		<b>10,98,58,657</b>	<b>10,52,03,273</b>

Application of funds	Reference	31-Mar-21	31 Mar 2020
		Total (Rs.)	Total (Rs.)
Land & building	Sch-10	5,84,31,976	6,04,78,114
Furniture, Fixtures and Other Assets	Sch-10	64,59,310	79,40,888
Investments in Term Deposit	Sch-6	15,00,000	15,00,000
Current assets	Sch-7	1,40,43,408	1,94,78,286
Deposits & advances	Sch-8	45,71,204	46,61,776
Cash & bank balances	Sch-9	2,48,52,759	1,11,44,209
<b>Total</b>		<b>10,98,58,657</b>	<b>10,52,03,273</b>

Accounting Policies Sch-13  
Notes to Accounts Sch-14  
Schedules 1-12 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn No.: 004879N

*T. Chandrasekhar*  
**T.Chandrasekhar**  
Director Finance

*T C S Reddy*  
**T C S Reddy**  
CEO & Managing Director

*A.G. Sitaraman*

**A.G. Sitaraman**  
Partner/M. No.: 017799  
UDIN : 21017799AAAAFX7188

*P. Mohaniah*  
**P.Mohaniah**  
Member-Audit Committee

*K. Madhava Rao*  
**K. Madhava Rao**  
Chairman

Date: 24.09.2021  
Place: Hyderabad



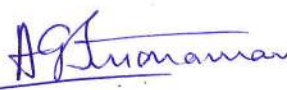


**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021**

	Ref.	31-Mar-21		31-Mar-20	
		Domestic (Rs.)	FCRA (Rs.)	Total (Rs.)	Total (Rs.)
<b>INCOME</b>					
Grants	Sch-11 &12	4,39,27,838	7,03,09,582	11,42,37,420	9,30,70,303
Contribution Received	Sch-11 &12	1,89,85,507	-	1,89,85,507	57,69,397
Rental Income	Sch-11 &12	25,97,468	7,81,023	33,78,491	13,33,534
Interest from savings account	Sch-11 &12	3,17,914	4,07,149	7,25,063	9,02,758
Interest from term deposits	Sch-11 &12	1,73,947	-	1,73,947	1,56,236
Other Income	Sch-11 &12	12,94,194	-	12,94,194	30,58,054
Excess of Gratuity/Leave Encashment	Sch-11 &12	-	21,19,524	21,19,524	-
<b>Total</b>		<b>6,72,96,868</b>	<b>7,36,17,277</b>	<b>14,09,14,145</b>	<b>10,42,90,282</b>

EXPENDITURE	Ref.	31-Mar-21		31-Mar-20	
		Domestic (Rs.)	FCRA (Rs.)	Total (Rs.)	Total (Rs.)
<b>Direct Program Expenses:Grants</b>					
Programme GIZ	Sch-11 &12	-	2,07,63,922	2,07,63,922	1,95,35,204
Programme DGRV		-	1,02,51,922	1,02,51,922	96,38,372
Programme AGEEWA		-	78,11,369	78,11,369	41,70,371
Programme PADIPANTALU		-	73,77,878	73,77,878	4,48,793
Programme CSVP		-	80,55,759	80,55,759	68,98,068
Programme BFTW		-	10,33,189	10,33,189	64,55,657
Programme BMGF		-	52,90,108	52,90,108	2,19,54,078
Programme WATER.ORG		-	16,02,035	16,02,035	-
Programme SVEP		9,19,933	-	9,19,933	-
Programme Praveesha		14,50,800	-	14,50,800	26,28,742
Programme Piler Development Works - AP		46,24,854	-	46,24,854	99,28,385
Programme UNICEF		10,06,740	-	10,06,740	-
Programme SFAC		1,35,692	-	1,35,692	-
Programme MPUPS		38,69,581	-	38,69,581	-
Programme SAMPURNA		61,38,294	-	61,38,294	-
Programme E&Y		63,19,501	-	63,19,501	69,89,804
Programme APFPS		21,70,748	-	21,70,748	-
Programme AUROBINDO - BPFSC		49,28,738	-	49,28,738	51,32,974
Programme HMWS		1,16,652	-	1,16,652	-
Programme NABARD RSA		26,51,088	-	26,51,088	-
Programme Aurobindo Peyyalplem		5,43,622	-	5,43,622	18,17,776
Programme APDMP		13,86,835	-	13,86,835	1,05,28,009
Programme Aurobindo Pharma-Urvakonda MV		-	-	-	1,03,540
<b>A) Direct program expenses -Sub total</b>		<b>3,62,63,078</b>	<b>6,21,86,182</b>	<b>9,84,49,261</b>	<b>10,62,29,773</b>
<b>Direct program expenses-Contribution</b>					
Programme AP HORTICULTURE		1,15,45,167	-	1,15,45,167	86,61,476
Programme UNDP		27,30,161	-	27,30,161	-
<b>B) Direct program expenses-Sub total</b>		<b>1,42,75,328</b>	<b>-</b>	<b>1,42,75,328</b>	<b>86,61,476</b>
<b>Direct Program Expenses</b>		<b>5,05,38,407</b>	<b>6,21,86,182</b>	<b>11,27,24,589</b>	<b>11,48,91,249</b>

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N

  
**A.G. Sitaraman**  
Partner/M. No.: 017799

  
**T.CHANDRASEKHAR**  
Director- Finance

  
**P.Mohaniah**  
Member-Audit Committee



**T C S Reddy**  
CEO & Managing Director

  
**K. Madhava Rao**  
Chairman

Date: 24.09.2021  
Place: Hyderabad



<b>Program support expenses.</b>	Sch-11 &12			
PROGRAM EXP.	24,66,903	-	24,66,903	3,20,268
PROFESSIONAL & CONSULTANCY FEE	3,14,768	1,15,875	4,30,643	4,29,697
REPAIRS & MAINTENANCE	25,617	-	25,617	-
STAFF SALARIES & BENEFITS	45,59,309	3,25,804	48,85,113	44,87,960
TRAVEL EXP.	1,82,665	22,579	2,05,244	5,86,879
OFFICE EXP.	9,66,017	1,45,696	11,11,713	8,59,568
RENT RATES & TAXES	1,34,437	-	1,34,437	1,98,852
INSURANCE	2,80,302	2,66,407	5,46,709	2,86,730
COVID 19 RELIEF EXP.	82,57,439	-	82,57,439	-
TELEPHONE & INTERNET EXP.	35,746	39,163	74,909	65,310
MEETING EXP.	1,10,180	-	1,10,180	5,88,474
BAD DEBTS	19,20,954	-	19,20,954	6,99,744
MANAGERIAL REMUNERATION	23,75,679	8,52,930	32,28,609	30,28,613
<b>B) Program support expenses-Sub total</b>	<b>2,16,30,016</b>	<b>17,68,454</b>	<b>2,33,98,470</b>	<b>1,15,52,095</b>
<b>Total Expenditure (A+B)</b>	<b>7,21,68,423</b>	<b>6,39,54,636</b>	<b>13,61,23,059</b>	<b>12,64,43,345</b>
<b>Excess of Income/(Expenditure) over Expenditure/(Income)</b>				
<b>Committed</b>	(15,86,031)	77,54,800	61,68,768	(2,33,50,847)
<b>Uncommitted</b>	(19,96,577)	19,07,842	(88,735)	11,97,785
	<b>(35,82,608)</b>	<b>96,62,641</b>	<b>60,80,033</b>	<b>(2,21,53,062)</b>
<b>Total</b>	<b>6,85,85,815</b>	<b>7,36,17,277</b>	<b>14,22,03,092</b>	<b>10,42,90,282</b>

Accounting Policies Sch-13  
Notes to Accounts Sch-14  
Schedules 1-12 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N

*T. Chandrasekhar*  
**T.Chandrasekhar**  
Director- Finance



*T C S Reddy*  
**T C S Reddy**  
CEO & Managing Director

*A.G. Sitaraman*  
**A.G. Sitaraman**  
Partner/M. No.: 017799

*P. Mohaniah*  
**P.Mohaniah**  
Member-Audit Committee

*K. Madhava Rao*  
**K. Madhava Rao**  
Chairman

Date:24.09.2021  
Place: Hyderabad





**MAHILA ABHIVRUDDHI SOCIETY**  
Schedules forming part of Financial Statements for the year ended 31 March 2021

**Schedule - 10: Fixed Assets (Amount in Rs.)**

Domestic								
S No.	Particulars	W.D.V as on 01.04.2020	Additions	Deletions	Total	Rate	Depre- ciation	W.D.V. as on 31.03.21
<b>Land &amp; Building</b>								
1	Land	2,16,01,500	-	-	2,16,01,500	0%	-	2,16,01,500
2	Building	3,88,76,614	-	-	3,88,76,614	5%	20,46,138	3,68,30,476
	<b>Total</b>	<b>6,04,78,114</b>			<b>6,04,78,114</b>		<b>20,46,138</b>	<b>5,84,31,976</b>
<b>Other assets</b>								
1	Furniture & fixtures	3,25,548	49,300	-	3,74,848	20%	79,320	2,95,528
2	Office equipments	2,53,143	1,11,680	-	3,64,823	20%	1,22,671	2,42,152
3	Computers & peripherals	5,95,331	2,11,530	-	8,06,861	33%	3,23,191	4,83,670
4	Vehicles	15,64,903	3,33,025	-	18,97,928	20%	2,89,127	16,08,801
5	Generator	99,039	-	-	99,039	20%	81,968	17,071
6	Solar water heating system	26,671	-	-	26,671	20%	18,232	8,439
7	Solar power system	6,639	-	-	6,639	20%	2,250	4,389
8	Sports Equipment	55,417	-	-	55,417	20%	20,746	34,671
9	Interiors	3	-	-	3	33%	-	3
	<b>Total</b>	<b>29,26,694</b>	<b>7,05,535</b>	<b>-</b>	<b>36,32,229</b>		<b>9,37,505</b>	<b>26,94,724</b>
	<b>Grand Total</b>	<b>6,66,16,486</b>	<b>7,05,535</b>	<b>-</b>	<b>6,41,10,343</b>		<b>29,83,643</b>	<b>6,11,26,700</b>

**FCRA**

S No.	Particulars	Total	Additions	Deletions	Total	Rate	Depreciatio n	W.D.V. as on 31.03.21
1	Furniture & fixtures	1,30,511	1,45,185	-	2,75,696	20%	63,623	2,12,073
2	Office equipments	4,14,401	44,720	-	4,59,121	20%	2,04,739	2,54,382
3	Computers & peripherals	8,74,516	8,38,890	-	17,13,406	33%	7,51,635	9,61,771
4	Vehicles	32,94,445	-	-	32,94,445	20%	11,08,246	21,86,199
5	Solar Power Plant	3,00,320	-	-	3,00,320	20%	1,50,160	1,50,160
6	Interiors	1	-	-	1	33%	-	1
	<b>Total</b>	<b>50,14,194</b>	<b>10,28,795</b>	<b>-</b>	<b>60,42,989</b>		<b>22,78,403</b>	<b>37,64,586</b>
	<b>Grand total</b>	<b>7,41,18,317</b>	<b>17,34,330</b>	<b>-</b>	<b>7,01,53,332</b>		<b>52,62,046</b>	<b>6,48,91,286</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*A.G. Sitaraman*  
**A.G. Sitaraman**  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 24.09.2021



*T. Chandrasekhar*  
**T. Chandrasekhar**  
Director- Finance

*P. Mohaniah*  
**P. Mohaniah**  
Member-Audit Committee

*T.C.S. Reddy*  
**T.C.S. Reddy**  
CEO & Managing Director



*K. Madhava Rao*  
**K. Madhava Rao**  
Chairman

**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**Schedules forming part of Financial Statements for the year ended 31 March 2021**

	<b>31 Mar 21</b>	<b>31 Mar 20</b>
	<b>Total (Rs.)</b>	<b>Total (Rs.)</b>
<b>Schedule - 1: General and Donor Funds</b>		
<b>Loan fund</b>		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
<b>Total</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
Less:- Principal repaid during the year	-	-
<b>Loan fund balance carried forward</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
<b>Schedule - 2: APMAS General Fund</b>		
Balance brought forward	1,06,25,272	94,83,588
Add: Additions during the year	-	-
	-	-
Uncommitted	1,21,305	11,97,785
Less :Transfer to/(from) Assets acquisition fund	-	56,101
FCRA/LOCAL BALANCE	-	-
<b>Total</b>	<b>1,07,46,577</b>	<b>1,06,25,272</b>
<b>Schedule - 3: Assets acquisition fund</b>		
Balance brought forward:	2,49,99,336	3,02,04,163
<b>Add: Allocated during the year</b>	-	-
Committed Funds-Donor based	15,77,446	4,38,387
Uncommitted Funds-funds from own means	1,56,884	56,102
Less: Assets deleted during the year	-	1
Less: Depreciation on assets till 31st Mar 21	52,62,046	56,99,315
<b>Total</b>	<b>2,14,71,620</b>	<b>2,49,99,336</b>
<b>Schedule - 4: Current liabilities</b>		
<b>a) Statutory liabilities</b>		
Provident Fund Payable	3,47,393	3,47,804
Profession Tax Payable	17,250	17,650
TDS payable	5,64,529	1,88,516
GST Payable	7,98,588	5,54,706
<b>Total</b>	<b>17,27,760</b>	<b>11,08,676</b>
<b>b) Outstanding expenses</b>		
Expenses payable	54,82,600	55,06,624
Audit Fees payable	1,11,000	1,39,660
Salary Payable	1,71,275	2,79,003
Travel expenses payable	4,27,578	8,95,656
<b>Total</b>	<b>61,92,453</b>	<b>68,20,942</b>
<b>c) Other liabilities</b>		
Grants - unutilised	1,33,98,497	1,46,27,545
Rental Deposit	54,500	54,500
Defects Liability Payable	2,82,949	1,80,801
Grants/Contribution received in advance	1,69,01,784	60,52,343
<b>Total</b>	<b>3,06,37,730</b>	<b>2,09,15,189</b>
<b>Grand total</b>	<b>3,85,57,944</b>	<b>2,88,44,807</b>



**Schedule - 5: Provisions**

For Gratuity	40,82,515	45,28,604
For Leave salary	-	12,05,253
<b>Total</b>	<b>40,82,515</b>	<b>57,33,857</b>

**Schedule - 6: Investments****Term deposits with Scheduled Bank**

Andhra bank (includes Rs. 15 lacs earmarked against bank quarantine)	15,00,000	15,00,000
<b>Total</b>	<b>15,00,000</b>	<b>15,00,000</b>

**Schedule - 7: Current assets**

Grant Overspent	78,10,130	1,32,63,525
Grant Receivable	29,37,500	12,88,647
Receivables - others	17,68,260	37,99,760
Pre-paid expenses	12,93,601	10,22,609
Interest accrued on fixed deposit	2,33,918	1,03,745
<b>Total</b>	<b>1,40,43,408</b>	<b>1,94,78,286</b>

**Schedule - 8: Deposits and advances**

TDS recoverable	8,98,693	9,24,100
Other advances	7,34,295	6,58,144
Advance with LIC for Gratuity and Leave Salary	22,47,916	24,77,381
Deposits	5,52,668	4,81,789
Advances to staff	1,37,632	1,20,362
<b>Total</b>	<b>45,71,204</b>	<b>46,61,776</b>

**Schedule - 9: Cash and Bank Balances**

Bank balances in current and savings accounts	2,48,19,811	1,11,25,966
Cash in hand	32,948	18,243
<b>Total</b>	<b>2,48,52,759</b>	<b>1,11,44,209</b>

**For V. Nagarajan & Co.**

Chartered Accountants  
Firm Regn. No.: 004879N

*A.G. Sitaraman*

**A.G. Sitaraman**

Partner/M. No.: 017799  
Date: 24.09.2021  
Place: Hyderabad



*T. Chandrasekhar*

**T.Chandrasekhar**  
Director- Finance

*P. Mohaniah*  
**P.Mohaniah**  
Member-Audit Committee

*T C S Reddy*  
**T C S Reddy**  
CEO & Managing Director

*K. Madhava Rao*  
**K. Madhava Rao**  
Chairman





PROJECT MATRIX-FCRA : SCHEDULE 12

(INR)

PARTICULARS	APMAS FC	GIZ	DGRV	AGEEWA	PADIPANTALU	CSVP	BFTW	BMGF	WATER_ORG	TOTAL
GRANTS RECEIPT	-	3,11,33,873	78,65,228	88,61,898	56,92,564	87,33,711	3,49,077	56,61,231	20,12,000	7,03,09,582
INTEREST INCOME	1,392	1,21,047	15,506	45,620	47,097	1,20,389	13,381	28,788	13,929	4,07,149
OTHER INCOME	7,81,023	-	-	-	-	-	-	-	-	7,81,023
Excess of Gratuity/Leave Encashment	20,40,951	-	-	-	-	-	-	78,573	-	21,19,524
TOTAL	28,23,366	3,12,54,920	78,80,734	89,07,518	57,39,661	88,54,100	3,62,458	57,68,592	20,25,929	7,36,17,277
PROGRAM EXP.	-	71,92,458	22,19,934	63,12,054	46,92,210	44,49,813	9,32,115	27,65,686	6,14,682	2,91,78,951
PROFESSIONAL & CONSULTANCY FEE	1,15,875	3,53,250	9,54,050	6,33,296	4,24,215	6,93,174	18,880	5,40,438	9,000	37,42,178
TELEPHONE & INTERNET EXP.	39,163	86,757	18,008	17,978	15,070	41,324	-	12,198	5,322	2,35,819
STAFF SALARIES & BENEFITS	3,25,804	1,01,07,329	38,55,074	5,50,241	15,10,924	21,67,881	-	15,06,052	8,52,427	2,08,75,732
TRAVEL EXP.	22,579	11,67,782	1,85,465	1,27,666	2,91,162	2,16,784	19,140	91,781	89,269	22,11,628
AUDIT FEES	-	-	-	9,000	9,000	-	-	-	-	18,000
OFFICE EXP.	1,45,696	3,98,330	31,79,237	1,21,655	1,87,439	2,04,813	464	76,471	8,185	43,22,290
RENT RATES & TAXES	-	3,48,000	-	-	-	60,000	-	37,990	-	4,45,990
INSURANCE	2,66,407	-	1,21,477	6,729	18,764	74,020	-	-	23,149	5,10,546
COVID 19 RELIEF EXP.	-	15,23,738	-	32,750	2,29,095	1,47,951	62,590	4,17,377	-	24,13,501
TOTAL	9,15,524	2,11,77,644	1,05,33,245	78,11,369	73,77,878	80,55,759	10,33,189	54,47,993	16,02,035	6,39,54,636
SURPLUS/(DEFICIT)	19,07,842	1,00,77,276	-26,52,511	10,96,149	-16,38,218	7,98,341	-6,70,731	3,20,600	4,23,894	96,62,641



(INR)

OPENING BALANCE		-65,90,714	13,38,491	1,90,287	31,37,430	8,47,611	7,89,382	-3,20,600		-6,08,113
RECEIVED DURING THE YEAR	28,23,366	3,12,54,920	78,80,734	89,07,518	57,39,661	88,54,100	3,62,458	57,68,592	20,25,929	7,36,17,277
TOTAL	28,23,366	2,46,64,206	92,19,225	90,97,805	88,77,091	97,01,711	11,51,840	54,47,992	20,25,929	7,30,09,164
EXPENDITURE	9,15,524	2,11,77,644	1,05,33,245	78,11,369	73,77,878	80,55,759	10,33,189	54,47,993	16,02,035	6,39,54,636
FIXED ASSETS	19,07,842	34,86,562	-13,14,020	12,86,436	14,99,212	16,45,952	1,18,651	-0	4,23,894	90,54,528
UNSPENT/(OVERSPENT)	72,154	89,520	2,98,650	2,68,756	2,92,930	6,785	-	-	-	10,28,795
UNSPENT OVERSPENT	33,97,042	33,97,042	-16,12,670	10,17,680	12,06,282	16,39,167	1,18,651	-0	4,23,894	61,90,046
OVERSPENT	-	33,97,042	16,12,670	10,17,680	12,06,282	16,39,167	1,18,651	0	4,23,894	78,02,716
TOTAL	-	16,12,670	16,12,670	10,17,680	12,06,282	16,39,167	1,18,651	0	4,23,894	16,12,670



PROJECT MATRIX-LOCAL : SCHEDULE 11

PARTICULARS	APMAS - LOCAL	SVEP	Praveesha	Pillar Development Works - AP	UNICEF	SFAC	MPUPS	SAMPURNA	E&V	APPS	AUROBINDO - BFSC	HMWS	NABARD RSA	Aurobindo Peyyalpalem	ABDMP	Total Grants	AP HORTICULTURE	UNDP	Total Fee based	GRAND TOTL
GRANTS RECEIPT	1,31,82,010	19,88,000	-	10,14,924	7,84,000	-	38,81,943	80,59,211	75,76,550	23,33,506	30,00,000	8,71,390	6,30,000	6,06,304	-	4,39,27,838	1,53,01,404	35,70,875	1,88,72,279	4,39,27,838
CONTRIBUTION RECEIVED	1,13,228	-	-	-	-	-	-	-	-	-	-	-	-	-	452	2,69,057	38,173	10,684	48,857	1,89,86,5
INTEREST INCOME	45,774	-	13,245	19,246	-	-	56,356	8,934	60,503	60,402	24,645	0	-	-	-	12,94,194	-	-	12,94,1	3,17,9
RENTAL INCOME	12,94,194	-	-	-	-	-	0	-	-	-	-	0	-	-	-	25,97,468	-	-	-	25,97,4
OTHER INCOME	25,97,468	-	-	-	-	-	-	-	-	-	-	0	-	-	-	60,880	-	-	-	1,13,067
INTEREST FROM TERM DEPOSITS	25,986	-	-	-	-	-	-	-	-	35,294	-	0	-	-	-	60,880	-	-	-	1,13,067
TOTAL	1,72,57,760	19,88,000	13,245	10,34,170	7,84,000	-	39,18,299	80,68,145	76,37,053	24,29,202	30,24,645	8,71,390	6,30,000	6,06,304	452	4,82,62,665	1,54,52,644	35,81,559	1,90,34,203	6,72,96,8
PROGRAM EXP.	24,66,903	-	-	10,45,230	74,813	13,500	33,73,319	38,95,202	8,15,970	5,79,988	31,01,827	54,291	9,16,029	1,948	22,830	2,03,46,070	39,39,805	6,13,081	45,52,866	2,48,98,9
START SALARIES & BENEFITS	45,59,309	-	-	3,36,345	7,20,720	-	4,33,846	9,02,478	42,57,780	17,04,810	14,05,748	-	9,29,316	4,34,153	10,99,153	1,78,89,534	51,61,037	12,35,946	63,96,983	2,42,86,5
COVID 19 RELIEF EXP.	82,57,439	-	-	-	-	-	-	2,13,440	-	-	-	-	-	3,830	-	84,74,709	72,000	-	72,000	85,46,7
PROFESSIONAL & CONSULTANCY FEE	3,14,768	-	-	4,080	1,75,062	-	0	7,50,284	4,17,209	1,52,320	3,580	-	3,43,160	540	22,320	21,93,675	12,17,250	5,87,266	18,04,516	39,96,1
OFFICE EXP.	9,66,017	-	-	44,082	73,837	47,678	45,000	1,89,490	2,68,193	1,52,320	1,63,281	54,287	2,32,460	14,871	34,996	24,13,701	3,25,842	1,12,053	4,37,895	28,51,5
TRAVEL EXP.	1,82,665	-	-	9,864	95,971	71,427	2,732	2,55,578	4,45,532	13,180	1,14,687	8,074	1,77,970	12,667	1,67,214	16,75,703	3,90,672	1,33,712	5,24,385	22,00,0
INSURANCE	2,80,302	-	-	56,706	9,116	3,087	-	27,939	72,970	-	77,258	-	48,000	51,604	7,603	6,64,580	2,28,634	20,844	2,49,478	9,14,0
RENT RATES & TAXES	1,34,437	-	-	-	-	-	-	52,500	2,83,250	-	39,000	-	100	22,000	71,540	6,09,827	1,35,700	-	1,35,700	7,45,5
BAD DEBITS	19,20,954	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,20,954	-	-	-	19,20,9
TELEPHONE & INTERNET EXP.	35,746	-	-	7,136	4,927	5,935	4,684	13,248	67,136	-	20,918	0	7,611	2,009	12,181	1,89,839	51,788	7,259	59,047	2,48,8
AUDIT FEES	1,10,180	-	-	-	20,000	-	10,000	30,000	20,000	-	-	-	-	-	-	80,000	20,000	20,000	40,000	1,10,1
MEETING EXP.	25,617	-	-	2,439	-	-	0	-	2,439	-	2,439	-	2,441	35,375	-	1,10,180	2,439	-	2,439	37,8
REPAIRS & MAINTENANCE	1,92,54,337	-	-	15,03,444	11,44,685	1,35,692	38,69,581	63,30,159	66,50,479	24,50,298	49,28,738	1,16,652	26,51,088	5,43,622	13,86,835	5,66,04,147	1,15,45,167	27,30,161	1,42,75,328	7,08,79,4
TOTAL	1,92,54,337	9,19,933	15,03,444	47,18,604	11,44,685	1,35,692	38,69,581	63,30,159	66,50,479	24,50,298	49,28,738	1,16,652	26,51,088	5,43,622	13,86,835	5,66,04,147	1,15,45,167	27,30,161	1,42,75,328	7,08,79,4
SURPLUS /DEFICIT	-19,96,577	10,68,067	-14,90,199	-36,84,434	-3,60,685	-1,35,692	48,718	17,37,986	9,86,574	-21,096	-19,04,093	7,54,738	-20,21,088	62,682	-13,86,383	-83,41,482	39,07,476	8,51,398	47,58,874	-35,82,6
NET GRANT FUNDS-LOCAL																				
OPENING BALANCE	3,66,924	-	-	14,48,692	36,84,434	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RECEIVED DURING THE YEAR	1,72,57,760	19,88,000	13,245	10,34,170	7,84,000	-	39,18,299	80,68,145	76,37,053	24,29,202	30,24,645	8,71,390	6,30,000	6,06,304	452	4,82,62,665	1,54,52,644	35,81,559	1,90,34,203	6,72,96,8
INTEREST INCOME	1,76,24,684	19,88,000	14,61,937	47,18,604	7,84,000	-	39,18,299	81,87,893	70,43,199	24,29,202	55,33,854	8,71,390	6,30,000	6,01,589	-5,99,044	5,53,93,607	1,02,93,784	35,81,559	1,38,75,343	6,92,68,9
EXPENDITURE	1,92,54,337	9,19,933	15,03,444	47,18,604	11,44,685	1,35,692	38,69,581	63,30,159	66,50,479	24,50,298	49,28,738	1,16,652	26,51,088	5,43,622	13,86,835	5,66,04,147	1,15,45,167	27,30,161	1,42,75,328	7,08,79,4
SURPLUS FOR THE YEAR	-16,29,653	10,68,067	-41,507	-	-3,60,685	-1,35,692	48,718	18,57,734	3,92,720	-21,096	6,05,116	7,54,738	-20,21,088	2,57,967	-19,85,879	3,88,215	3,19,320	8,51,398	-3,99,986	-16,10,5
FIXED ASSETS	84,730	-	-	-	-	-	0	2,16,830	2,750	-	0	0	81,905	5,43,622	13,86,835	5,69,90,362	1,18,64,887	27,30,161	1,45,94,648	7,15,85,0
UNSPENT/(OVERSPENT)	1,93,39,067	9,19,933	15,03,444	47,18,604	11,44,685	1,35,692	38,69,581	65,46,989	66,53,229	24,50,298	49,28,738	1,16,652	27,32,993	5,43,622	13,86,835	5,69,90,362	1,17,70,704	8,51,398	-7,19,306	-6,01,6
UNSPENT OVERSPENT	10,68,067	10,68,067	-41,507	-	-3,60,685	-1,35,692	48,718	16,40,904	3,89,970	-21,096	6,05,116	7,54,738	-21,0993	2,57,967	-19,85,879	47,44,383	15,70,704	8,51,398	-7,19,306	55,95,7
OVERSPENT	10,68,067	10,68,067	-41,507	-	-3,60,685	-1,35,692	48,718	16,40,904	3,89,970	-21,096	6,05,116	7,54,738	-21,0993	2,57,967	-19,85,879	47,44,383	15,70,704	8,51,398	-7,19,306	55,95,7





# MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2021

SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

## ACCOUNTING POLICIES:

### 1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

### 2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at leased Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

3. **Employee Benefits:** - Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

### 4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.


4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.

4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

5 **General:** - Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.


For V.Nagarajan & Co  
Chartered Accountants,  
Firm Regn. No.: 004879

  
A.B. Sitaraman  
Partner/M No:017799

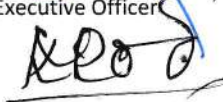
Date: 24.09.2021  
Place: - Hyderabad.



  
T. Chandrasekhar  
Director-Finance

  
P. Mohaniah  
Member-Audit Committee.

  
T.C.S. Reddy  
Chief Executive Officer

  
K. Madhava Rao  
Chairman



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,**  
**SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2021**

**SCHEDULE 14:**

**NOTES TO ACCOUNTS:**

- Contingent liabilities:
  - Interest accrued on Loan fund till 31-03-2021(As on 31-03-2020: 299.25 lacs): Rs.332.50lacs
- The funds received from BFTW, DGRV, AEIN, Horticulture Department, GIZ, Bill and Melinda Gates Foundation, Water.org, Ernst & Young Foundation, Aurobindo Pharma Foundation, IWMP, APDMP, Benevity, Pravesha Industries (P) Ltd are against specific programme activities for execution of their projects.
- Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-21(Rs.)	31-Mar-20(Rs.)
Salary to CEO	33,09,572	29,23,613
Sitting fees to Board members	1,10,000	1,05,000

- The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.

**5. Loan Fund**

- The unified Government of Andhra Pradesh had sanctioned a total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMA's office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
  - The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
  - Moreover, APMAS has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
- The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

For V.Nagarajan & Co  
Chartered Accountants,  
Firm Regn. No.: 004879

*A.G. Sitaraman*

A.G. Sitaraman  
Partner/M No: 017799

Date: 24.09.2021  
Place: - Hyderabad.



*T. Chandrasekhar*

T. Chandrasekhar  
Director Finance

*P. Mohaniah*

P. Mohaniah  
Chairperson-Audit Committee.

*T.C.S. Reddy*

T.C.S. Reddy  
Chief Executive Officer

*K.R.O.J.*

K.Madhava Rao  
Chairman





**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2022-23**

PAN	AAATM6859M		
Name	MAHILA ABHIVRUDDHI SOCIETY ANDHRA PRADESH		
Address	Plot No 11 and 12 Survey No 4 HIG , APMAS , Manikonda , Taneshanagar , HYDERABAD , 36-Telangana , 500008		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	744245221221022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,35,657
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,35,660	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by CHANDRA SEKHAR REDDY TUPALLE in the capacity of Chief Executive Officer having PAN ACHPT2431M from IP address 182.156.146.165 on 22-Oct-2022

DSC Sl. No. & Issuer 3175486 & 2907436213638185805CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

System Generated

Barcode/QR Code



AAATM6859M07744245221221022A92EC5B294CB91436BC28A128FB5FC70A892181

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# V. NAGARAJAN & CO.

*Chartered Accountants*

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

### 1. Report on the financial statements

We have audited the accompanying financial statements of **MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH** (registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350) which comprise the Balance Sheet as at March 31, 2022 and income and expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### 2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements that in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





# V. NAGARAJAN & CO.,

*Chartered Accountants*

## 4. Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- Proper books of accounts has been kept by the society as far as appears from our examination of the books.
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- The Balance sheet and Income and Expenditure statement dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society have been violated.
- The activities of the society are in conformity with the objects of the society.

## 5. Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2022
- (ii) In the case of Income and Expenditure account surplus for the year ended on that date.

**Date:** 29<sup>th</sup> Sep 2022

**Place:** Hyderabad

**UDIN:** 22017799BAYLJO1308



for **V. Nagarajan & Co.,**  
Chartered Accountants  
ICAI Firm Reg. No.: 04879N

**A.G. Sitaraman**

Partner

M. No.: 017799



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**BALANCE SHEET AS ON 31ST MARCH 2022**

Sources of funds	Reference	31-Mar-22	31 Mar 2021
		Total (Rs.)	Total (Rs.)
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	1,24,92,701	1,07,46,578
Asset acquisition fund	Sch-3	1,98,70,846	2,14,71,620
Current liabilities	Sch-4	3,88,80,911	3,85,57,944
Provisions	Sch-5	65,21,826	40,82,515
<b>Total</b>		<b>11,27,66,285</b>	<b>10,98,58,657</b>

Application of funds	Reference	31-Mar-22	31 Mar 2021
		Total (Rs.)	Total (Rs.)
Land & building	Sch-10	5,63,85,838	5,84,31,976
Furniture, Fixtures and Other Assets	Sch-10	63,45,194	64,59,310
Investments in Term Deposit	Sch-6	-	15,00,000
Current assets	Sch-7	2,33,63,688	1,40,43,408
Deposits & advances	Sch-8	57,83,022	45,71,204
Cash & bank balances	Sch-9	2,08,88,543	2,48,52,759
<b>Total</b>		<b>11,27,66,285</b>	<b>10,98,58,657</b>

Accounting Policies Sch-13  
Notes to Accounts Sch-14  
Schedules 1-12 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn No.: 004879N

*N. Madhu Murthy*  
**N. Madhu Murthy**  
Director-Finance & Executive Director

*T C S Reddy*  
**T C S Reddy**  
CEO & Managing Direct

*A.G. Sitaraman*

**A.G. Sitaraman**  
Partner/M. No.: 017799  
UDIN :

*Mahpara Ali*  
**Mahpara Ali**  
Chairperson-Audit Committe

*K. Madhava Rao*

**K. Madhava Rao**  
Chairman

Date: 29.09.2022  
Place: Hyderabad



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022**

	Ref.	31-Mar-22	31-Mar-21
		Total (Rs.)	Total (Rs.)
<b>INCOME</b>			
Grants	Sch-11 &12	14,33,35,269	11,42,37,420
Contribution Received	Sch-11 &12	54,89,257	1,89,85,507
Rental Income	Sch-11 &12	31,69,830	33,78,491
Interest from savings account and term deposits	Sch-11 &12	10,32,917	7,25,063
Interest -Others	Sch-11 &12	1,92,050	1,73,947
Other Income	Sch-11 &12	13,55,834	12,94,194
Excess of Gratuity/Leave Encashment Provision Written Back	Sch-11 &12	-	21,19,524
<b>Total</b>		<b>15,45,75,157</b>	<b>14,09,14,145</b>
<b>EXPENDITURE</b>			
	Ref.	Total (Rs.)	Total (Rs.)
<b>Direct Program Expenses:Grants</b>			
	Sch-11 &12		
Programme GIZ		1,99,69,125	2,07,63,922
Programme DGRV		1,32,62,552	1,02,51,922
Programme AGEEWA		67,40,629	78,11,369
Programme PADIPANTALU		73,66,429	73,77,878
Programme CSVP		1,04,82,312	80,55,759
Programme GESTE		4,79,377	
Programme BFTW		-	10,33,189
Programme BMGF		-	52,90,108
Programme WATER.ORG		75,48,042	16,02,035
Programme HEIFER		63,12,035	-
Programme AUROBINDO SAMPURNA		51,22,621	61,38,294
Programme AUROBINDO - BPFSC		79,58,718	49,28,738
Programme E&Y		63,81,307	63,19,501
Programme HSBC		1,46,01,774	-
Programme HMWS		21,89,448	1,16,652
Programme MPUPS		16,08,898	38,69,581
Programme UNICEF		18,54,680	10,06,740
Programme SVEP		-	9,19,933
Programme APFPS		68,620	21,70,748
Programme Aurobindo-Sriramapuram		-	14,50,800
Programme Aurobindo-Peyyalapalem		-	5,43,622
Programme APDMP		-	13,86,835
Programme Piler Development works			46,24,854
Programme SVP		5,33,672	-
Programme RSA		25,93,769	26,51,088
Programme CBBO		1,00,11,381	1,35,692
<b>A) Direct program expenses -Sub total</b>		<b>12,50,85,389</b>	<b>9,84,49,261</b>
<b>Direct program expenses-Contribution</b>			
Programme AP HORTICULTURE		85,86,598	1,15,45,167
Programme UNDP		4,68,613	27,30,161
Work in Progress (AP Hoti Govt) Income A/c		(94,68,839)	-
<b>B) Direct program expenses-Sub total</b>		<b>(4,13,628)</b>	<b>1,42,75,328</b>
<b>Direct Program Expenses</b>		<b>12,46,71,761</b>	<b>11,27,24,589</b>

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N

**N. Madhu Murthy**  
Director-Finance & Executive Director

**T C S Reddy**  
CEO & Managing Director

**A.G. Sitaraman**  
Partner/M. No.: 017799.  
Date: 29.09.2022  
Place: Hyderabad

**Mahpara Ali**  
Chairperson-Audit Committee

**K. Madhava Rao**  
Chairman



**Program support expenses.**

Sch-11 &amp;12

PROGRAM EXP.	19,96,243	24,66,903
PROFESSIONAL & CONSULTANCY FEE	6,17,393	4,30,643
REPAIRS & MAINTENANCE	25,320	25,617
STAFF SALARIES & BENEFITS	43,71,796	48,85,113
TRAVEL EXP.	1,40,983	2,05,244
OFFICE EXP.	6,85,327	11,11,713
RENT RATES & TAXES	97,752	1,34,437
INSURANCE	39,890	5,46,709
COVID 19 RELIEF EXP.	16,49,713	82,57,439
TELEPHONE & INTERNET EXP.	20,072	74,909
MEETING EXP.	-	1,10,180
BAD DEBTS	-	19,20,954
MANAGERIAL REMUNERATION	34,10,737	32,28,609
<b>B) Program support expenses-Sub total</b>	<b>1,30,55,227</b>	<b>2,33,98,470</b>
<b>Total Expenditure (A+B)</b>	<b>13,77,26,988</b>	<b>13,61,23,059</b>
<b>Excess of Income/(Expenditure) over Expenditure/(Income)</b>		
<b>Committed</b>	1,40,47,238	61,68,768
<b>Uncommitted</b>	28,00,931	(88,735)
	<b>1,68,48,169</b>	<b>60,80,033</b>
<b>Total</b>	<b>15,45,75,157</b>	<b>14,22,03,092</b>

Accounting Policies

Sch-13

Notes to Accounts

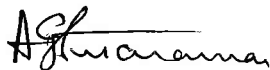
Sch-14

Schedules 1-12 form an integral part of these accounts.

**For V. Nagarajan & Co.**

Chartered Accountants

Firm Regn. No.: 004879N


**A.G. Sitaraman**

Partner/M. No.: 017799

Date: 29.09.2022

Place: Hyderabad

**N. Madhu Murthy**

Director-Finance &amp; Executive Director


**Mahpara Ali**

Chairperson-Audit Committee

**TCS Reddy**

CEO &amp; Managing Director


**K. Madhava Rao**

Chairman

**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
Schedules forming part of Financial Statements for the year ended 31 March 2022

	31 Mar 22	31 Mar 21
	Total (Rs.)	Total (Rs.)
<b>Schedule - 1: General and Donor Funds</b>		
<b>Loan fund</b>		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
<b>Total</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
Less:- Principal repaid during the year		
<b>Loan fund balance carried forward</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
<b>Schedule - 2: APMAS General Fund</b>		
Balance brought forward-AG	1,07,46,578	1,06,25,272
Add: Additions/Deletions during the year	(3,66,924)	-
	-	-
Uncommitted	28,00,931	1,21,305
Less :Transfer to/(from) Assets acquisition fund	(6,87,883)	-
FCRA/LOCAL BALANCE	-	-
<b>Total</b>	<b>1,24,92,701</b>	<b>1,07,46,577</b>
<b>Schedule - 3: Assets acquisition fund</b>		
Balance brought forward-AA	2,14,71,620	2,49,99,336
<b>Add: Allocated during the year</b>	-	-
Committed Funds-Donor based	28,29,728	15,77,446
Uncommitted Funds-funds from own means	6,87,883	1,56,884
Less: Assets deleted during the year	-	-
Less: Depreciation on assets till 31st Mar 21	51,18,385	52,62,046
<b>Total</b>	<b>1,98,70,846</b>	<b>2,14,71,620</b>
<b>Schedule - 4: Current liabilities</b>		
<b>a) Statutory liabilities</b>		
Provident Fund Payable	3,70,032	3,47,393
Profession Tax Payable	18,200	17,250
TDS payable	6,24,742	5,64,529
GST Payable	1,02,698	7,98,588
<b>Total</b>	<b>11,15,672</b>	<b>17,27,760</b>
<b>b) Outstanding expenses</b>		
Expenses payable	99,92,415	55,93,600
Salary Payable	1,10,867	1,71,275
Travel expenses payable	5,62,300	4,27,578
<b>Total</b>	<b>1,06,65,582</b>	<b>61,92,453</b>
<b>c) Other liabilities</b>		
Grants - unutilised	2,66,06,475	1,33,98,497
Rental Deposit	54,500	54,500
Defects Liability Payable	4,38,682	2,82,949
Grants/Contribution received in advance	-	1,69,01,784
<b>Total</b>	<b>2,70,99,657</b>	<b>3,06,37,730</b>
<b>Grand total</b>	<b>3,88,80,911</b>	<b>3,85,57,943</b>
<b>Schedule - 5: Provisions</b>		
For Gratuity	65,21,826	40,82,515
<b>Total</b>	<b>65,21,826</b>	<b>40,82,515</b>



**Schedule - 6: Investments****Term deposits with Scheduled Bank**

Andhra bank (includes Rs. 15 lacs earmarked against bank guarantee)	-	15,00,000
<b>Total</b>	<b>-</b>	<b>15,00,000</b>

**Schedule - 7: Current assets**

Grant Overspent	94,33,672	78,10,130
Grant Receivable	7,59,363	29,37,500
Receivables - others	19,02,299	17,68,260
Pre-paid expenses	17,99,515	12,93,601
Interest accrued on fixed deposit	-	2,33,918
Work in Progress (AP Hoti Govt) Receivable A/c	94,68,839	
<b>Total</b>	<b>2,33,63,688</b>	<b>1,40,43,408</b>

**Schedule - 8: Deposits and advances**

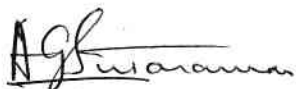
TDS recoverable	9,88,160	8,98,693
Other advances	18,33,209	7,34,295
Advance with LIC for Gratuity and Leave Salary	23,64,557	22,47,916
Deposits	5,61,549	5,52,668
Advances to staff	35,547	1,37,632
<b>Total</b>	<b>57,83,022</b>	<b>45,71,204</b>

**Schedule - 9: Cash and Bank Balances**

Bank balances in current and savings accounts	2,08,52,200	2,48,19,811
Cash in hand	36,343	32,948
<b>Total</b>	<b>2,08,88,543</b>	<b>2,48,52,759</b>

**For V. Nagarajan & Co.**

Chartered Accountants  
Firm Regn. No.: 004879N

**A.G. Sitaraman**

Partner/M. No.: 017799

Date: 29.09.2022

Place: Hyderabad

**N. Madhu Murthy**

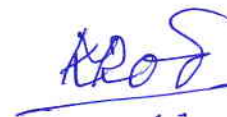
Director-Finance &amp; Executive Director

**T C S Reddy**

CEO &amp; Managing Director

**Mahpara Ali**

Chairperson-Audit Committee

**K. Madhava Rao**

Chairman

**MAHILA ABHIVRUDDHI SOCIETY**  
Schedules forming part of Financial Statements for the year ended 31 March 2022

**Schedule - 10: Fixed Assets (Amount in Rs.)**

**Domestic**

S No.	Particulars	W.D.V as on 01.04.2021	Additions	Deletions	Total	Rate	Depre ciation	W.D.V. as on 31.03.22
<b>Land &amp; Building</b>								
1	Land	2,16,01,500	-	-	2,16,01,500	0%	-	2,16,01,500
2	Building	3,68,30,476	-	-	3,68,30,476	5%	20,46,138	3,47,84,338
	<b>Total</b>	<b>5,84,31,976</b>			<b>5,84,31,976</b>		20,46,138	<b>5,63,85,838</b>
<b>Other assets</b>								
1	Furniture & fixtures	2,95,528	72,717	-	3,68,245	20%	1,15,345	2,52,900
2	Office equipments	2,42,152	2,800	-	2,44,952	20%	69,906	1,75,046
3	Computers & peripherals	4,83,670	5,00,560	-	9,84,230	33%	3,49,265	6,34,965
4	Vehicles	16,08,801	11,43,584	5,59,480	21,92,905	20%	4,50,987	17,41,918
5	Generator	8,439	-	-	8,439	20%	8,438	1
6	Solar water heating system	17,071	-	-	17,071	20%	9,602	7,469
7	Solar power system	4,389	6,84,757	-	6,89,146	20%	8,629	6,80,517
8	Sports Equipment	34,671	-	-	34,671	20%	20,746	13,925
9	Interiors	3	-	-	3	33%	-	3
	<b>Total</b>	<b>26,94,724</b>	<b>24,04,418</b>	<b>5,59,480</b>	<b>45,39,662</b>		<b>10,32,918</b>	<b>35,06,744</b>
	<b>Grand Total</b>	<b>6,11,26,700</b>	<b>24,04,418</b>	<b>5,59,480</b>	<b>6,29,71,638</b>		<b>30,79,056</b>	<b>5,98,92,582</b>

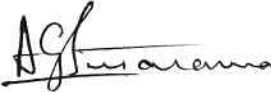
**FCRA**

S No.	Particulars	Total	Additions	Deletions	Total	Rate	Depreciatio n	W.D.V. as on 31.03.22
1	Furniture & fixtures	2,12,073	-	-	2,12,073	20%	76,334	1,35,739
2	Office equipments	2,54,382	-	-	2,54,382	20%	48,614	2,05,768
3	Computers & peripherals	9,61,771	11,13,193	-	20,74,964	33%	6,12,304	14,62,660
4	Vehicles	21,86,199	-	-	21,86,199	20%	11,51,918	10,34,281
5	Solar Power Plant	1,50,160	-	-	1,50,160	20%	1,50,159	1
6	Interiors	1	-	-	1	33%	-	1
	<b>Total</b>	<b>37,64,586</b>	<b>11,13,193</b>	<b>-</b>	<b>48,77,779</b>		<b>20,39,329</b>	<b>28,38,450</b>
	<b>Grand total</b>	<b>7,41,18,317</b>	<b>35,17,611</b>	<b>5,59,480</b>	<b>6,78,49,417</b>		<b>51,18,385</b>	<b>6,27,31,032</b>


For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

N. Madhu Murthy  
Director-Finance & Executive Director

T CS Reddy  
CEO & Managing Director

  
A.G. Sitaraman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 29.09.2022

  
Mahpara Ali  
Chairperson-Audit Committee

  
K. Madhava Rao  
Chairman





MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

PROJECT MATRIX-LOCAL : SCHEDULE 11

PARTICULARS	APMAS - LOCAL	AUROBINDO SAMPURNA	AUROBINDO - BPFSC	E&Y	HSBC	HMWS&SB	MPIUPS	UNICEF	SVP	APFPS	RSA	CBBO	Total Grants	AP HORTICULTURE	UNDP	Total Fee based	GRAND TOTAL
GRANTS RECEIPT	45,78,459	83,27,215	85,42,092	76,09,651	1,51,13,500	26,02,368	17,88,284	13,20,170	8,88,000	-	26,64,544	69,40,600	6,03,74,883	-	-	-	6,03,74,883
CONTRIBUTION RECEIVED	28,86,382	-	-	-	-	-	-	-	-	-	-	10,72,500	39,58,882	-	15,30,375	15,30,375	54,89,257
INTEREST INCOME	88,315	-	-	-	2,07,747	-	-	-	-	1,540	-	42,936	3,40,538	-	-	-	3,40,538
INTEREST OTHERS	80,724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,724
RENTAL INCOME	31,69,830	-	-	-	-	-	-	-	-	-	-	-	31,69,830	-	-	-	31,69,830
OTHER INCOME	6,95,016	-	-	-	-	-	-	-	-	-	-	-	6,95,016	-	-	-	6,95,016
INTEREST FROM TERM DEPO	90,276	-	-	-	-	-	-	-	-	-	-	-	90,276	-	-	-	90,276
Work in Progress (AP Horti Govt)																	
TOTAL	1,15,89,002	83,27,215	85,42,092	76,09,651	1,53,21,247	26,02,368	17,88,284	13,20,170	8,88,000	1,540	26,64,544	80,56,036	6,86,29,425	94,68,839	15,30,375	1,09,99,214	7,97,09,363
PROGRAM EXP.	19,83,320	15,25,967	63,95,787	6,32,271	92,92,866	21,20,896	13,01,748	1,81,610	2,04,190	68,620	8,57,324	32,16,680	2,77,81,279	37,38,293	49,895	37,88,188	3,15,69,467
STAFF SALARIES & BENEFITS	42,29,906	15,43,387	11,16,673	44,61,878	28,52,263	-	3,04,390	14,86,283	3,29,482	-	7,62,879	43,16,921	2,14,04,062	41,22,452	3,94,785	45,17,237	2,59,21,299
COVID 19 RELIEF EXP.	14,99,114	-	-	-	-	-	-	-	-	-	-	-	14,99,114	-	-	-	14,99,114
PROFESSIONAL & CONSULTANCY FEE	5,71,613	13,53,032	1,00,856	5,33,244	12,47,058	-	-	2,30,250	-	-	3,57,540	17,55,096	61,48,689	7,42,580	-	7,42,580	68,91,269
OFFICE EXP.	5,70,792	2,34,615	1,16,152	2,21,196	6,51,474	33,016	1,000	27,700	-	-	5,32,907	2,24,642	26,13,494	2,07,394	29,961	2,37,355	28,50,849
TRAVEL EXP.	1,19,730	5,85,925	58,040	3,49,527	3,27,449	34,826	1,451	1,10,884	-	-	86,531	7,68,432	24,42,795	3,66,029	17,839	3,83,868	28,26,663
INSURANCE	73,581	99,378	1,41,147	1,66,870	1,09,606	-	-	16,479	-	-	-	1,30,968	7,38,029	74,206	31,303	1,05,509	8,43,538
RENT RATES & TAXES	97,752	92,500	6,300	2,90,454	280	710	-	-	-	-	140	14,780	5,02,916	1,98,500	-	1,98,500	7,01,416
BAD DEBITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TELEPHONE & INTERNET EXP	18,555	18,425	21,324	45,971	79,475	-	309	3,976	-	-	8,468	3,296	1,99,799	16,947	-	16,947	2,16,746
AUDIT FEES	-	14,100	-	20,000	30,000	-	-	-	-	-	-	-	64,100	-	-	-	64,100
MEETING EXP.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REPAIRS & MAINTENANCE	25,320	2,439	2,439	7,042	11,303	-	-	-	-	-	2,441	-	50,984	2,439	-	2,439	53,423
TOTAL	91,89,684	54,69,768	79,58,718	67,28,454	1,46,01,774	21,89,448	16,08,898	20,57,182	5,33,672	68,620	26,08,230	1,04,30,815	6,34,45,262	94,68,839	5,23,783	99,92,622	7,34,37,884
SURPLUS /DEFECIT	23,99,318	28,57,447	5,83,374	8,81,197	7,19,473	4,12,920	1,79,386	-7,37,012	3,54,328	-67,080	56,314	-23,74,779	51,84,163	-0	10,06,592	10,06,592	62,71,478

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N

*A. G. Sitarman*

**A. G. Sitarman**  
Partner/M. No.: 017799  
Date: 29.09.2022  
Place: Hyderabad



**N. Madhu Murthy**  
Director-Finance & Executive Director

*Madhu Murthy*

**Mahpara Ali**  
Chairperson-Audit Committee

*Mahpara Ali*

**T. S. Reddy**  
CEO & Managing Director

*T. S. Reddy*

**K. Madhava Rao**  
Chairman

*K. Madhava Rao*




MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

PROJECT MATRIX-FCRA : SCHEDULE 12

PARTICULARS	APMAS FC	GIZ	DGRV	GESTE	AGEWA	PADIPANTALU	CSVP	WATER.ORG	HEIFER	TOTAL
GRANTS RECEIPT	-	2,14,96,092	1,62,10,358	8,31,511	85,01,478	89,12,565	88,17,979	1,07,61,319	74,29,084	8,29,60,386
INTEREST INCOME	84,274	1,51,118	93,804	-	12,215	81,799	75,430	66,759	36,704	6,02,103
OTHER INCOME	7,72,144	-	-	-	-	-	-	-	-	7,72,144
<b>TOTAL</b>	<b>8,56,419</b>	<b>2,16,47,210</b>	<b>1,63,04,162</b>	<b>8,31,511</b>	<b>85,13,693</b>	<b>89,94,364</b>	<b>88,93,409</b>	<b>1,08,28,078</b>	<b>74,65,788</b>	<b>8,43,34,633</b>
PROGRAM EXP.	12,923	35,57,639	69,14,903	4,74,505	51,39,647	44,92,558	67,45,038	35,12,812	31,34,505	3,39,84,530
PROFESSIONAL & CONSULTANCY FEE	45,780	1,65,417	18,09,420	-	1,88,302	3,59,165	8,92,832	57,500	29,500	35,47,916
TELEPHONE & INTERNET EXP.	1,517	98,107	18,776	-	3,881	16,913	30,000	14,161	20,694	2,04,049
STAFF SALARIES & BENEFITS	1,41,890	1,12,50,478	38,99,072	-	11,13,321	17,52,278	18,81,228	31,80,941	23,25,804	2,55,45,012
TRAVEL EXP.	21,253	14,94,744	6,58,466	2,854	1,56,292	2,56,149	3,48,410	4,67,254	6,32,919	40,38,340
AUDIT FEES	-	77,700	15,000	-	22,500	22,500	-	22,500	3,800	1,64,000
OFFICE EXP.	1,14,535	5,75,186	1,90,864	2,018	91,914	1,26,864	2,38,625	2,43,685	1,09,826	16,93,517
RENT RATES & TAXES	-	3,72,230	-	-	-	-	49,200	-	54,000	4,75,430
INSURANCE	-33,691	5,88,779	1,03,188	-	24,772	82,699	87,679	1,50,437	988	10,04,851
COVID 19 RELIEF EXP.	1,50,599	24,83,095	-	-	-	2,57,303	2,09,300	-	-	31,00,297
<b>TOTAL</b>	<b>4,54,806</b>	<b>2,06,63,374</b>	<b>1,36,09,690</b>	<b>4,79,377</b>	<b>67,40,629</b>	<b>73,66,429</b>	<b>1,04,82,312</b>	<b>76,49,290</b>	<b>63,12,035</b>	<b>7,37,57,943</b>
<b>SURPLUS/(DEFICIT)</b>	<b>4,01,613</b>	<b>9,83,836</b>	<b>26,94,472</b>	<b>3,52,134</b>	<b>17,73,064</b>	<b>16,27,935</b>	<b>-15,88,904</b>	<b>31,78,788</b>	<b>11,53,753</b>	<b>1,05,76,691</b>

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn No.: 004879N

  
**A.G. Sitaraman**  
Partner/M. No.: 017799  
UDIN :

Date: 29.09.2022  
Place: Hyderabad



*reference in note*  
**N. Madhu Murthy**  
Director-Finance & Executive Director

  
**Mahpara Ali**  
Chairperson-Audit Committee

  
**T.C.S. Reddy**  
CEO & Managing Director

  
**K. Madhava Rao**  
Chairman

# MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2022

## SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

### ACCOUNTING POLICIES:

#### 1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

#### 2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at the Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

3. **Employee Benefits:** - Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

#### 4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.

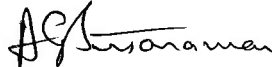
4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.

4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

5 **General:** - Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.


For V.Nagarajan & Co  
Chartered Accountants,  
Firm Regn. No.: 004879



A. Sitaraman  
Partner/M No:017799


Date: 29.09.2022  
Place: - Hyderabad.



  
N. Madhu Murthy  
Director-Finance & Executive Director

  
Mahpara Ali  
Chairperson-Audit Committee.

  
T.C.S. Reddy  
Chief Executive Officer

  
K. Madhava Rao  
Chairman

# MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2022

## SCHEDULE 14:

### NOTES TO ACCOUNTS:

- Contingent liabilities:
  - Interest accrued on Loan fund till 31-03-2022(As on 31-03-2021: 332.5 lacs): Rs.365.75 lacs
- The funds received from DGRV, AEIN, GIZ, WATER.ORG, HEIFER Aurobindo Pharma Foundation, NABARD, NCDC, SFAC etc. are against specific programme activities for execution of their projects.
- Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-22(Rs.)	31-Mar-21(Rs.)
Salary to CEO	34,10,737	33,09,572
Sitting fees to Board members	1,25,000	1,10,000

- The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.

### 5. Loan Fund


- The unified Government of Andhra Pradesh had sanctioned a total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMAs office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
  - The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
  - Moreover, APMAS has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
- The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

For V.Nagarajan & Co  
Chartered Accountants,  
Firm Regn. No.: 004879

  
A.R. Sitaraman

Partner/M No: 017799

  
N. Madhu Murthy  
Director Finance & Executive Director

  
Mahpara Ali  
Chairperson-Audit Committee.


  
T.C.S. Reddy  
Chief Executive Officer

  
K. Madhava Rao

Chairman

Date: 29.09.2022  
Place: - Hyderabad.



<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAATM6859M		
Name	MAHILA ABHIVRUDDHI SOCIETY ANDHRA PRADESH		
Address	Plot No 11 and 12 Survey No 4 HIG, APMAS, Manikonda, Taneshanagar , HYDERABAD , 36-Telangana , 500008		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	427552001201023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	3,29,119
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 3,29,120
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>CHANDRA SEKHAR REDDY TUPALLE</u> in the capacity of <u>Chief Executive Officer</u> having PAN <u>ACHPT2431M</u> from IP address <u>49.43.201.117</u> on <u>20-Oct-2023 19:52:49</u> DSC SI.No & Issuer <u>3175486</u> & <u>2907436213638185805CN=SafeScript</u> <u>sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN</u>			
System Generated Barcode/QR Code	 <b>AAATM6859M074275520012010237d479389b57a4d465b223b06cd2d9cff976dd8f8</b>		
<b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>			





# V. NAGARAJAN & CO.

*Chartered Accountants*

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

### 1. Report on the financial statements

We have audited the accompanying financial statements of **MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH** (registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350) which comprise the Balance Sheet as at March 31, 2023 and income and expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### 2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements that in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





# V. NAGARAJAN & CO.

*Chartered Accountants*

## 4. Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- Proper books of accounts has been kept by the society as far as appears from our examination of the books.
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- The Balance sheet and Income and Expenditure statement dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society have been violated.
- The activities of the society are in conformity with the objects of the society.

## 5. Opinion

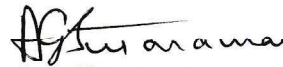
In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2023
- (ii) In the case of Income and Expenditure account deficit for the year ended on that date.

**Date:** 14<sup>th</sup> August, 2023  
**Place:** Hyderabad  
**UDIN:** 23017799BGXDUU1614



*for V. Nagarajan & Co.,*  
*Chartered Accountants*  
ICAI Firm Reg. No.: 004879N



**A.G. Sitaraman**  
*Partner*  
M. No.: 017799

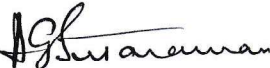
**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**BALANCE SHEET AS ON 31 MAR 2023**

		31 -MAR- 2023	31 -MAR- 2022
<b>Sources of funds</b>	<b>Reference</b>	<b>Total (Rs.)</b>	<b>Total (Rs.)</b>
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	1,67,25,223	1,24,92,701
Asset acquisition fund	Sch-3	1,92,20,462	1,98,70,846
Current liabilities	Sch-4	3,91,19,513	3,88,80,911
Provisions	Sch-5	73,68,794	65,21,826
<b>Total</b>		<b>11,74,33,991</b>	<b>11,27,66,285</b>

<b>Application of funds</b>	<b>Reference</b>	<b>Total (Rs.)</b>	<b>Total (Rs.)</b>
Land & building	Sch-9	5,46,46,621	5,63,85,838
Furniture, Fixtures and Other Assets	Sch-9	74,34,026	63,45,194
Current assets	Sch-6	3,33,65,910	2,33,63,688
Deposits & advances	Sch-7	45,79,490	57,83,022
Cash & bank balances	Sch-8	1,74,07,943	2,08,88,543
<b>Total</b>		<b>11,74,33,991</b>	<b>11,27,66,285</b>

Accounting Policies Sch-12  
Notes to Accounts Sch-13  
Schedules 1-11 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn No.: 004879N

  
**A.G. Sitaraman**  
Partner/M. No.: 017799  
UDIN :

Date: 14-08-2023  
Place: Hyderabad





**N. Madhu Murthy**  
Director-Finance & Executive Director



**Mahpara Ali**  
Chairperson-Audit Committee



**T C S Reddy**  
CEO & Managing Director

**K. Madhava Rao**  
Chairman



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAR 2023**

	Ref.	31-Mar-23	31-Mar-22
		Total (Rs.)	Total (Rs.)
<b>INCOME</b>			
Grants	Sch-10 &11	11,15,49,807	14,33,35,269
Contribution Received	Sch-10 &11	32,98,625	54,89,257
Rental Income	Sch-10 &11	23,69,770	31,69,830
Interest from savings account and term deposits	Sch-10 &11	5,26,913	10,32,917
Interest -Others	Sch-10 &11	2,19,113	1,92,050
Other Income	Sch-10 &11	74,16,187	13,55,834
<b>Total</b>		<b>12,53,80,414</b>	<b>15,45,75,157</b>

EXPENDITURE	Ref.	31-Mar-23	31-Mar-22
		Total (Rs.)	Total (Rs.)
<b>Direct Program Expenses:Grants</b>			
Programme Allur Model Village	Sch-10 &11	5,213	-
Programme GIZ		1,09,04,786	1,99,69,125
Programme DGRV		72,08,743	1,32,62,552
Programme AGEWA		60,66,516	67,40,629
Programme PADIPANTALU		55,69,340	73,66,429
Programme CSVP		63,85,101	1,04,82,312
Programme GESTE		13,22,826	4,79,377
Programme WATER.ORG		1,33,32,447	75,48,042
Programme HEIFER		81,54,540	63,12,035
Programme SVP		1,66,200	-
Programme UGANDA		1,15,716	-
Programme AUROBINDO SAMPURNA		32,80,928	51,22,621
Programme AUROBINDO - BPFSC		36,99,792	79,58,718
Programme ERNST & YOUNG FOUNDATION		26,97,585	63,81,307
Programme GIZ India		90,178	-
Programme HSBC FOUNDATION		20,584	1,46,01,774
Programme HMWS & SB		20,33,894	21,89,448
Programme Manage		33,000	-
Programme MPUPS		4,59,272	16,08,898
Programme PMFME		1,17,000	-
Programme Rays of Hope		5,19,824	-
Programme SVEP		12,81,126	-
Programme UNICEF		-	18,54,680
Programme APFPS		-	68,620
Programme SOCIAL VENTURE PROJECT		12,31,178	5,33,672
Programme WIPRO Cares		13,09,476	-
Programme RSA		9,32,021	25,93,769
Programme CBBO		1,13,30,566	1,00,11,381
<b>A) Direct program expenses -Sub total</b>		<b>8,82,67,851</b>	<b>12,50,85,389</b>

Accounting Policies  
Notes to Accounts  
Schedules 1-11 form an integral part of these accounts.

Sch-12  
Sch-13

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N

*A.G. Sitaraman*  
**A.G. Sitaraman**  
Partner/M. No.: 017799  
Date: 14-08-2023  
Place: Hyderabad



**N. Madhu Murthy**  
Director-Finance & Executive Director

*Mahpara Ali*  
**Mahpara Ali**  
Chairperson-Audit Committee

**T C S Reddy**  
CEO & Managing Director

*K. Madhava Rao*  
**K. Madhava Rao**  
Chairman

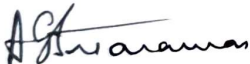


**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAR 2023**

	Ref.	31-Mar-23	31-Mar-22
		Total (Rs.)	Total (Rs.)
<b>Direct program expenses-Contribution</b>			
Programme AP HORTICULTURE		3,60,866	85,86,598
Programme UNDP		-	4,68,813
Work in Progress (AP Hoti Govt) Income A/c		(5,32,655)	(94,68,839)
<b>B) Direct program expenses-Sub total</b>		<b>(1,71,789)</b>	<b>(4,13,628)</b>
<b>Direct Program Expenses</b>		<b>8,80,96,062</b>	<b>12,46,71,761</b>
<b>Program support expenses.</b>	Sch-10 &11		
PROGRAM EXP.		53,05,348	19,96,243
PROFESSIONAL & CONSULTANCY FEE		17,45,720	6,17,393
REPAIRS & MAINTENANCE		-	25,320
STAFF SALARIES & BENEFITS		96,14,523	43,71,796
TRAVEL EXPENSES		70,85,305	1,40,983
VEHICLE FUEL & MAINT. EXPENSES		18,44,327	-
OFFICE EXP.		45,83,668	6,85,327
RENT RATES & TAXES		13,21,212	97,752
INSURANCE		28,72,470	39,890
COVID 19 RELIEF EXP.		-	16,49,713
TELEPHONE & INTERNET EXP.		3,18,886	20,072
MANAGERIAL REMUNERATION		36,92,415	34,10,737
<b>B) Program support expenses-Sub total</b>		<b>3,83,83,875</b>	<b>1,30,55,227</b>
<b>Total Expenditure (A+B)</b>		<b>12,64,79,936</b>	<b>13,77,26,988</b>
<b>Excess of Income/(Expenditure) over Expenditure/(Income)</b>			
<b>Committed</b>		(70,97,961)	1,40,47,238
<b>Uncommitted</b>		59,98,439	28,00,931
		<b>(10,99,522)</b>	<b>1,68,48,169</b>
<b>Total</b>		<b>12,53,80,414</b>	<b>15,45,75,157</b>

Accounting Policies Sch-12  
Notes to Accounts Sch-13  
Schedules 1-11 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N

  
**A.G. Sitaraman**  
Partner/M. No.: 017799  
Date: 14-08-2023  
Place: Hyderabad

  
**N. Madhu Murthy**  
Director-Finance & Executive Director

  
**Mahpara Ali**  
Chairperson-Audit Committee

  
**T.C.S. Reddy**  
CEO & Managing Director

  
**K. Madhava Rao**  
Chairman



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
Schedules forming part of Financial Statements for the year ended 31 MAR 2023

	31-03-23	31 Mar 22
	Total (Rs.)	Total (Rs.)
<b>Schedule - 1: General and Donor Funds</b>		
<b>Loan fund</b>		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
<b>Total</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
Less:- Principal repaid during the year		
<b>Loan fund balance carried forward</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
<b>Schedule - 2: APMAS General Fund</b>		
Balance brought forward-AG	1,24,92,702	1,07,46,578
Add: Additions/Deletions during the year	18,57,990	(3,66,924)
	-	-
Uncommitted	59,98,439	28,00,931
Less :Transfer to/(from) Assets acquisition fund	(36,23,908)	(6,87,883)
FCRA/LOCAL BALANCE	-	-
<b>Total</b>	<b>1,67,25,223</b>	<b>1,24,92,702</b>
<b>Schedule - 3: Assets acquisition fund</b>		
Balance brought forward-AA	1,98,70,846	2,14,71,620
<b>Add: Allocated during the year</b>	-	-
Committed Funds-Donor based	7,57,610	28,29,728
Uncommitted Funds-funds from own means	36,23,908	6,87,883
Less: Assets deleted during the year	61	-
Less: Depreciation on assets for the year	50,31,841	51,18,385
<b>Total</b>	<b>1,92,20,462</b>	<b>1,98,70,846</b>
<b>Schedule - 4: Current liabilities</b>		
<b>a) Statutory liabilities</b>		
Provident Fund Payable	3,95,246	3,70,032
Profession Tax Payable	17,900	18,200
TDS payable	3,24,916	6,24,742
GST Payable	5,32,525	1,02,698
ESI Payable	10,384	-
<b>Total</b>	<b>12,80,971</b>	<b>11,15,672</b>
<b>b) Outstanding expenses</b>		
Expenses payable	46,29,421	99,92,415
Salary Payable	37,316	1,10,867
Travel expenses payable	1,76,435	5,62,300
<b>Total</b>	<b>48,43,172</b>	<b>1,06,65,582</b>
<b>c) Other liabilities</b>		
Grants - unutilised	3,29,27,120	2,66,06,475
Rental Deposit	68,250	54,500
Defects Liability Payable	-	4,38,682
<b>Total</b>	<b>3,29,95,370</b>	<b>2,70,99,657</b>
<b>Grand total</b>	<b>3,91,19,513</b>	<b>3,88,80,911</b>



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
Schedules forming part of Financial Statements for the year ended 31 MAR 2023

	31-03-23	31 Mar 22
	Total (Rs.)	Total (Rs.)
<b>Schedule - 5: Provisions</b>		
For Gratuity	73,68,794	65,21,826
<b>Total</b>	<b>73,68,794</b>	<b>65,21,826</b>
<b>Schedule - 6: Current assets</b>		
Grant Overspent	2,49,62,462	94,33,672
Grant Receivable	1,13,780	7,59,363
Receivables - others	6,71,523	19,02,299
Pre-paid expenses	23,08,797	17,99,515
Work in Progress (AP Hoti Govt) Receivable A/c	53,09,348	94,68,839
<b>Total</b>	<b>3,33,65,910</b>	<b>2,33,63,688</b>
<b>Schedule - 7: Deposits and advances</b>		
TDS recoverable	4,18,457	9,88,160
Other advances	11,13,487	18,33,209
Advance with LIC for Gratuity and Leave Salary	21,16,537	23,64,557
Deposits	6,74,750	5,61,549
Advances to staff	2,56,260	35,547
<b>Total</b>	<b>45,79,490</b>	<b>57,83,022</b>
<b>Schedule - 8: Cash and Bank Balances</b>		
Bank balances in current and savings accounts	1,73,98,830	2,08,52,200
Cash in hand	9,113	36,343
<b>Total</b>	<b>1,74,07,943</b>	<b>2,08,88,543</b>

**For V. Nagarajan & Co.**

Chartered Accountants

Firm Regn. No.: 004879N

*A.G. Sitaraman*

**A.G. Sitaraman**

Partner/M. No.: 017799

Date: 14-08-2023

Place: Hyderabad

*N. Madhu Murthy*

**N. Madhu Murthy**

Director-Finance & Executive  
Director

*Mahpara Ali*

**Mahpara Ali**

Chairperson-Audit Committee

*T C S Reddy*

**T C S Reddy**

CEO & Managing Director

*K. Madhava Rao*

**K. Madhava Rao**

Chairman





MAHILA ABHIVRUDDHI SOCIETY								
Schedules forming part of Financial Statements for the year ended 31 March 2023								
Schedule - 09: Fixed Assets (Amount in Rs.)								
Domestic								
S No.	Particulars	W.D.V. as on 31.03.22	Additions	Deletions	Total	Rate	Depre ciation	W.D.V. as on 31.03.2023
<b>Land &amp; Building</b>								
1	Land	2,16,01,500	-	-	2,16,01,500	0%	-	2,16,01,500
2	Building	3,47,84,338	-	-	3,47,84,338	5%	17,39,217	3,30,45,121
	<b>Total</b>	<b>5,63,85,838</b>	<b>-</b>	<b>-</b>	<b>5,63,85,838</b>		<b>17,39,217</b>	<b>5,46,46,621</b>
<b>Other assets</b>								
1	Furniture & fixtures	2,52,900	1,700	-	2,54,600	20%	99,705	1,54,895
2	Office equipments	1,75,046	89,990	-	2,65,036	20%	70,273	1,94,763
3	Computers & peripherals	6,34,965	3,26,832	19	9,61,778	33%	3,20,551	6,41,227
4	Vehicles	17,41,918	35,63,208	1	53,05,125	20%	10,32,916	42,72,209
5	Generator	1	-	-	1	20%	-	1
6	Solar water heating system	7,469	-	-	7,469	20%	7,468	1
7	Solar power system	6,80,517	59,000	-	7,39,517	20%	1,47,010	5,92,507
8	Sports Equipment	13,925	-	-	13,925	20%	13,924	1
9	Interiors	3	-	-	3	33%	-	3
	<b>Total</b>	<b>35,06,744</b>	<b>40,40,730</b>	<b>20</b>	<b>75,47,454</b>		<b>16,91,847</b>	<b>58,55,607</b>
	<b>Grand Total</b>	<b>5,98,92,582</b>	<b>40,40,730</b>	<b>20</b>	<b>6,39,33,292</b>	<b>-</b>	<b>34,31,064</b>	<b>6,05,02,228</b>
<b>FCRA</b>								
S No.	Particulars	Total	Additions	Deletions	Total	Rate	Depreciation	W.D.V. as on 31.03.2023
1	Furniture & fixtures	1,35,739	8,200	-	1,43,939	20%	56,599	87,340
2	Office equipments	2,05,768	29,500	-	2,35,268	20%	1,39,981	95,287
3	Computers & peripherals	14,62,660	3,03,088	41	17,65,707	33%	7,31,451	10,34,256
4	Vehicles	10,34,281	-	-	10,34,281	20%	6,72,746	3,61,535
5	Solar Power Plant	1	-	-	1	20%	-	1
6	Interiors	1	-	-	1	33%	-	1
	<b>Total</b>	<b>28,38,450</b>	<b>3,40,788</b>	<b>41</b>	<b>31,79,197</b>		<b>16,00,777</b>	<b>15,78,420</b>
	<b>Grand total</b>	<b>6,27,31,032</b>	<b>43,81,518</b>	<b>61</b>	<b>6,71,12,489 0</b>		<b>50,31,841</b>	<b>6,20,80,648</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*N. Madhu Murthy*  
N. Madhu Murthy  
Director Finance & Executive Director

*T C S Reddy*  
T C S Reddy  
CEO & Managing Director

*A.G. Sitaraman*

A.G. Sitaraman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 14-08-2023

*Mahpara Ali*  
Mahpara Ali  
Chairperson-Audit Committee

*K. Madhava Rao*  
K. Madhava Rao  
Chairman





MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

PROJECT MATRIX-LOCAL: SCHEDULE 10 as on 31.03.23

PARTICULARS	APMAS - LOCAL	AUROBINDO SAMPRANA	AUROBINDO BPFC	E&Y	GIZ India	HSBC	HMWS	MANAGE	MPIUPS	PMFME	UNICEF	SVP	APPPS	RSA-AP	FSA-TS	Rays of Hope	SVEP	WIRO CARES	CBBO	Total Grants	Fee based - AP HORTICULTURE	GRAND TOTAL
GRANTS RECEIPT CONTRIBUTION RECEIVED	38,62,154	1,35,00,000	25,80,000	59,00,000	-	-	17,03,654	93,500	13,64,000	-	5,92,278	11,68,000	-	17,60,000	44,00,452	15,00,000	29,76,000	21,25,200	76,49,074	5,10,94,312	-	5,10,94,312
INTEREST INCOME	14,337	45,755	-	21,857	-	-	-	-	-	-	-	8,664	1,663	1,07,500	4,70,200	-	-	-	-	27,77,275	5,21,390	32,98,625
INTEREST OTHERS	1,35,535	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,198	1,74,838	1,74,838
RENTAL INCOME	23,69,770	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,69,770	1,35,535	1,35,535
OTHER INCOME	73,23,603	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	74,03,603	-	74,03,603
TERM DEPOSITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Work in Progress (AP Horti Govt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,52,64,974	1,35,45,755	25,80,000	59,21,857	6,40,000	-	17,03,654	93,500	13,64,000	-	5,92,278	11,76,664	1,663	18,67,500	48,70,652	15,00,000	30,04,014	21,46,150	77,62,272	6,39,55,333	5,32,655	5,32,655
PROGRAM EXP.	49,52,794	32,80,928	36,89,792	26,97,585	90,178	20,584	20,33,694	35,000	4,39,272	1,17,000	-	12,31,178	-	2,12,420	7,19,801	5,15,824	12,81,126	13,09,476	113,30,566	3,39,89,218	3,60,866	3,43,50,084
STAFF SALARIES & BENEFITS	9,98,786	5,74,528	3,57,091	5,84,863	613	-	-	-	4,69,654	-	-	5,699	-	16,536	7,340	-	8,16,007	1,59,273	12,49,249	52,39,639	666	52,40,305
PROFESSIONAL & CONSULTANCY FEE	5,64,210	2,40,500	-	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRAVEL EXP.	31,081	1,54,637	16,010	6,80,210	-	-	55,690	-	3,202	4,1537	-	41,537	-	13,703	96,483	-	1,55,303	47,331	14,90,399	27,85,686	1,45,524	29,31,210
VEHICLE FUEL & MAINTENANCE	20,474	4,34,595	-	32,873	-	-	-	-	-	-	-	7,421	-	-	3,789	-	4,560	1,008	2,24,536	7,09,255	-	7,09,255
INSURANCE	1,30,009	1,39,658	6,838	1,51,970	-	-	-	-	68,875	-	48,342	-	-	56,809	20,669	-	72,343	15,486	2,93,573	10,04,526	22,294	10,26,821
OFFICE EXP.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REPAIRS & MAINTENANCE	8,93,038	57,920	2,249	2,11,530	5,952	13,584	8,382	-	20,018	2,547	-	11,347	-	17,456	62,199	15,000	1,266	1,28,357	2,91,822	17,46,677	3,305	17,49,982
RENT RATES & TAXES	2,51,639	10,265	-	1,97,652	-	-	140	-	-	-	-	760	-	-	-	-	-	-	3,70,276	8,30,932	-	8,30,932
BAD DEBTS	10,01,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,01,150	-	10,01,150
TELEPHONE & INTERNET EXP.	17,189	24,522	4,939	26,190	-	5,469	-	-	-	-	-	-	-	-	-	-	-	-	21,271	1,03,815	-	1,03,815
AUDIT FEES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANAGERIAL REMUNERATION	88,50,969	51,94,501	40,86,919	49,72,137	96,743	39,637	20,96,106	33,000	10,21,819	1,22,749	-	13,46,394	-	3,16,924	9,74,315	5,34,824	23,30,610	17,71,658	1,69,14,768	5,07,15,662	5,32,655	5,12,48,317
TOTAL	64,04,405	83,51,254	-15,86,919	9,49,720	5,43,257	-39,637	-3,94,452	60,500	3,42,181	-1,22,749	5,92,278	-1,69,720	1,663	15,50,576	38,96,337	9,65,176	6,73,404	3,74,892	31,52,485	1,32,39,672	5,21,390	1,37,61,021
SURPLUS / DEFECIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*A. Srinivasan*  
A.G. Srinivasan  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 14-08-2023



*N. Madhu Murthy*  
N. Madhu Murthy  
Director-Finance & Executive Director

*T.C.S. Reddy*  
T.C.S. Reddy  
CEO & Managing Director

*K. Madhava Rao*  
K. Madhava Rao  
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

Statement of NET Grants as on 31 Mar 2023

S.No	Donor name	Op. Bal.- Overspent as on 01/04/22	Op. Bal.- Unspent as on 01/04/22	Grants Received up to 31/03/23	Interest Income upto 31/03/23	Other Inc upto 31/03/23	Total Receipts till 31/03/23	Prog. Exps. Upto 31/03/23	Fixed Assets upto 31/03/23	Total Exp upto 31/03/23	Written off As on 31-03- 2023	Over spent as on 31/03/23	Unspent as on 31/03/23
1	APDMP	-19,85,879		-	-	-	-	-	-	-		-19,85,879	
2	AP HORTICULTUR	-15,88,684		10,54,005	-	-	10,54,005	5,32,655	-	5,32,655		-10,67,334	
3	NABARD RSA	-20,64,869		67,38,152	-	-	67,38,152	12,91,238		12,91,238			33,82,045
4	Pravasha	-41,507		-	-	-	-	-	-	-		-41,507	
5	UNICEF	-10,97,697		5,92,278	-	-	5,92,278	-	-	-	5,05,419		
6	APFPS	-88,176		-	1,663	-	1,663	-	-	-		-86,513	
7	Aurobindo Peyya	-	2,57,967	-	-	-	-	-	-	-			2,57,967
8	APF-Borapatla-F	-	11,80,229	25,00,000	-	-	25,00,000	40,86,919		40,86,919		-4,06,690	
9	Borapatla	-	3,66,924	-	-	-	-	-	-	-			3,66,924
10	Sampurna	-	34,39,089	1,35,00,000	45,755	-	1,35,45,755	51,94,501		51,94,501			1,17,90,343
11	Ernst & Young Fd	-	12,31,005	59,00,000	21,857	-	59,21,857	49,72,137	1,99,420	51,71,557			19,81,305
12	GIZ India	-	-	6,40,000	-	-	6,40,000	96,743	-	96,743			5,43,257
13	HMWS & SB	-	11,67,658	17,03,654	-	-	17,03,654	20,98,106		20,98,106			7,73,206
14	MANAGE	-	-	93,500	-	-	93,500	33,000	-	33,000			60,500
15	MPUPS	-	2,28,104	13,64,000	-	-	13,64,000	10,21,819		10,21,819			5,70,285
16	PFMFE	-	-	-	-	-	-	1,22,749		1,22,749		-1,22,749	
17	UNDP	-	18,57,990	-	-	-	-	-		-	-18,57,990		
18	HSBC	-	1,93,785	-	-	-	-	39,637		39,637			1,54,148
19	SVP	-	3,54,328	11,68,000	8,664	-	11,76,664	13,46,384		13,46,384			1,84,608
20	SVEP	-	10,68,067	29,76,000	28,014	-	30,04,014	23,30,610		23,30,610			17,41,471
21	CBBO/NBHC	-25,57,463		76,49,074	33,198	80,000	77,62,272	1,69,14,768	57,140	1,69,71,908		-1,17,67,098	
22	Rays of Hope	-	-	15,00,000	-	-	15,00,000	5,34,824		5,34,824			9,65,176
23	Wipro Cares	-	-	21,25,200	21,350	-	21,46,550	17,71,658	1,60,262	19,31,920			2,14,630
	<b>Total</b>	<b>-94,24,275</b>	<b>1,13,45,146</b>	<b>4,95,03,863</b>	<b>1,60,501</b>	<b>80,000</b>	<b>4,97,44,364</b>	<b>4,23,87,748</b>	<b>4,16,822</b>	<b>4,28,04,570</b>		<b>-1,54,77,771</b>	<b>2,29,85,865</b>

Particulars	Opening Balance as on 01/04/22	Grants received upto 31/03/23	Contribution received upto 31/03/23	Interest earned till 31/03/23	Other Inc earned till 31/03/23	Rental Inc earned till 31/03/23	Other Interest till 31/03/23	Total Receipts upto 31/03/23	Exp till 31/03/23	Fixed Assets purchased till 31/03/23	Total Exp upto 31/03/23	Balance as on 31/03/23
APMAS-Local	1,13,15,627	38,62,154	15,59,575	14,337	73,23,603	23,69,770	1,35,535	1,52,64,974	88,60,569	36,23,908	1,24,84,477	1,40,96,124
APMAS-FCRA	11,77,075	77,018	-	40,320	12,584	-	83,578	2,13,499	6,19,465	-	6,19,465	7,71,109
<b>Total</b>	<b>1,24,92,702</b>	<b>39,39,172</b>	<b>15,59,575</b>	<b>54,657</b>	<b>73,36,187</b>	<b>23,69,770</b>	<b>2,19,113</b>	<b>1,54,78,473</b>	<b>94,80,034</b>	<b>36,23,908</b>	<b>1,31,03,942</b>	<b>1,48,67,233</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: U030285

*A.G. Sitaraman*

A.G. Sitaraman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 14-08-2023

*N. Madhu Murthy*  
N. Madhu Murthy  
Director-Finance & Executive Director

*Mahpata Ali*  
Mahpata Ali  
Chairperson-Audit Committee

*T.C.S. Reddy*  
T.C.S. Reddy  
CEO & Managing Director

*K. Madhava Rao*  
K. Madhava Rao  
Chairman





MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

PROJECT MATRIX-FCRA for the year ended 31-03-23:- SCHEDULE 11

PARTICULARS	APMAS FC	Alluru Model Village	GIZ	DGRV	GESTE	AGEEWA	PADIPANTALU	CSVP	WATER.ORG	HEIFER	SVP	Uganda Programme	TOTAL
GRANTS RECEIPT	77,018	46,414	63,35,986	64,38,153	13,37,630	48,63,810	51,34,095	82,95,063	1,86,75,000	76,13,640	6,00,100	10,38,585	6,04,55,495
INTEREST INCOME	40,320	342	1,10,059	54,033	-	45,907	35,473	30,373	32,987	-	530	2,051	3,52,075
Other Interest	83,578	-	-	-	-	-	-	-	-	-	-	-	83,578
OTHER INCOME	12,584	-	-	-	-	-	-	-	-	-	-	-	12,584
Excess of Gratuity/Leave Encashment Provision Written Back	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,13,499</b>	<b>46,756</b>	<b>64,46,045</b>	<b>64,92,186</b>	<b>13,37,630</b>	<b>49,09,717</b>	<b>51,69,568</b>	<b>83,25,436</b>	<b>1,87,07,987</b>	<b>76,13,640</b>	<b>6,00,630</b>	<b>10,40,636</b>	<b>6,09,03,732</b>
PROGRAM EXP.	3,52,554	5,213	1,09,04,786	72,08,743	13,22,826	60,66,516	55,69,340	63,85,101	1,33,32,447	81,54,540	1,66,200	1,15,716	5,95,83,981
PROFESSIONAL & CONSULTANCY FEE	47,000	62,813	75,130	75,000	-	85,837	1,21,900	1,10,900	63,130	40,000	-	-	6,81,710
STAFF SALARIES & BENEFITS	32,426	33,417	14,79,825	7,58,570	-	1,00,506	2,72,092	4,12,245	6,59,330	5,24,393	-	1,414	43,74,218
MANAGERIAL REMUNERATION	-	-	7,38,481	3,69,252	-	-	-	-	1,84,628	-	-	-	12,92,361
TRAVEL EXP.	-3,076	2,571	10,36,772	9,76,395	-	54,306	2,97,531	3,83,801	8,41,973	5,13,380	-	50,443	41,54,096
VEHICLE FUEL AND MAINTENANCE EXPS.	16,912	9,168	6,66,136	13,940	-	71,817	1,27,908	47,773	88,074	89,359	3,985	-	11,35,072
INSURANCE	1,936	-	6,01,915	1,43,721	-	68,528	1,14,297	1,00,469	5,48,431	2,66,353	-	-	18,45,650
OFFICE EXP.	1,65,911	15,107	6,86,433	99,656	2,231	71,730	1,02,676	1,41,928	4,44,845	88,753	-	13,267	18,32,536
RENT RATES & TAXES	-	-	2,57,280	-	-	-	-	95,500	-	1,37,500	-	-	4,90,280
TELEPHONE & INTERNET EXP.	5,802	7,188	71,729	23,852	-	29,078	23,564	16,651	24,247	12,960	-	-	2,15,071
AUDIT FEES	-	-	-	51,000	-	3,100	21,600	63,600	20,000	-	-	-	1,59,300
<b>TOTAL</b>	<b>6,19,465</b>	<b>1,35,477</b>	<b>1,65,18,487</b>	<b>97,20,127</b>	<b>13,25,057</b>	<b>65,51,418</b>	<b>66,50,908</b>	<b>77,57,968</b>	<b>1,62,07,104</b>	<b>99,27,238</b>	<b>1,70,185</b>	<b>1,80,840</b>	<b>7,57,64,275</b>
<b>SURPLUS/(DEFICIT)</b>	<b>-4,05,966</b>	<b>-88,720</b>	<b>-1,00,72,442</b>	<b>-32,27,941</b>	<b>12,573</b>	<b>-16,41,701</b>	<b>-14,81,340</b>	<b>5,67,469</b>	<b>25,00,883</b>	<b>-23,13,598</b>	<b>4,30,445</b>	<b>8,59,796</b>	<b>-1,48,60,543</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*Aghoram*  
A.G. Sitarman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 14-08-2023



*N. Madhu Murthy*  
N. Madhu Murthy  
Director-Finance & Executive Director  
Maharaja  
Chairperson-Audit Committee

*T.C.S. Reddy*  
T.C.S. Reddy  
CEO & Managing Director

*K. Madhava Rao*  
K. Madhava Rao  
Chairman

(INR)

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

Statement of NET Grants as on 31 Mar 2023 - FCRA

S.No	Donor name	Op. Bal.- Overspent as on 01/04/22	Op. Bal- Unspent as on 01/04/22	Grants Received upto 31/03/23	Interest Inc earned till 31/03/23	Other Inc earned till 31/03/23	Total Receipts upto 31/03/23	Programme Exp upto 31/03/23	Fixed Assets purchased upto 31/03/23	Total Exp upto 31/03/23	Over spent as on 31/03/23	Unspent as on 31/03/23
1	DGRV		10,81,802	64,38,153	54,033	-	64,92,186	97,20,127	-	97,20,127	-21,46,139	
2	AGEEWA	-	27,36,050	48,63,810	45,907	-	49,09,717	65,51,418		65,51,418		10,94,349
3	AEIN-CSV	-9,396	-	82,95,063	30,373	-	83,25,436	77,57,968	1,500	77,59,468		5,56,573
4	Alluru Model Village	-	-	46,414	342	-	46,756	1,35,477	-	1,35,477	-88,720	
6	AEIN-Padipantulu	-	27,57,857	51,34,095	35,473	-	51,69,568	66,50,908	86,249	67,37,157		11,90,268
7	BFTW	-	1,18,651	-	-	-	-	-		-		1,18,651
8	GIZ	-	43,30,968	63,35,986	1,10,059	-	64,46,045	1,65,18,487	1,16,700	1,66,35,187	-58,58,174	
	SVP	-	-	6,00,100	530	-	6,00,630	1,70,185	-	1,70,185		4,30,445
9	Water.Org	-	28,25,583	1,86,75,000	32,987	-	1,87,07,987	1,62,07,104		1,62,07,104		53,26,466
10	GESTE	-	3,52,134	13,37,630	-	-	13,37,630	13,25,057		13,25,057		3,64,707
11	HEIFER	-	10,58,280	76,13,640	-	-	76,13,640	99,27,238	1,36,339	1,00,63,577	-13,91,657	
12	UGANDA PROGRAMME	-	-	10,38,585	2,051	-	10,40,636	1,80,840	-	1,80,840		8,59,796
	<b>Total</b>	<b>-9,396</b>	<b>1,52,61,325</b>	<b>6,03,78,477</b>	<b>3,11,755</b>	<b>-</b>	<b>6,06,90,232</b>	<b>7,51,44,809</b>	<b>3,40,788</b>	<b>7,54,85,597</b>	<b>-94,84,691</b>	<b>99,41,255</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*V. Nagarajan*  
A.G. Sitaraman

Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 14-08-2023



*N. Madhu Murthy*  
N. Madhu Murthy  
Director-Finance & Executive Director

*Mahapatra Ati*  
Mahapatra Ati  
Chairperson-Audit Committee

*T C S Reddy*  
T C S Reddy  
CEO & Managing Director

*K. Madhava Rao*  
K. Madhava Rao  
Chairman



# MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

## SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2023

### SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

#### ACCOUNTING POLICIES:

#### 1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

#### 2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at the Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

**3. Employee Benefits: -** Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

#### 4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.

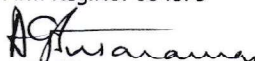
4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.

4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

**5. General: -** Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.

For V.Nagarajan & Co  
Chartered Accountants,  
Firm Reg.No: 004879

  
A.G. Sitaraman  
Partner / M.No: 017799  
Dt: 14.08.2023  
Place: Hyderabad.

  
N. Madhu Murthy  
Director Finance & Executive Director

  
Mahpara Ali  
Chairperson-Audit Committee

  
T.C.S Reddy  
Chief Executive Officer

  
K.Madhava Rao  
Chairman



# MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2023

## SCHEDULE 14:

### NOTES TO ACCOUNTS:

#### 1. Contingent liabilities:

- (a) Interest accrued on Loan fund till 31-03-2023 (As on 31-03-2022: 365.75 lacs): Rs.399.00 lacs
2. The funds received from DGRV, AEIN, GIZ, WATER.ORG, HEIFER Aurobindo Pharma Foundation, NABARD, NCDC, SFAC etc. are against specific programme activities for execution of their projects.
3. Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-23 (Rs.)	31-Mar-22 (Rs.)
Salary to CEO	36,92,415	34,10,737
Sitting fees to Board members	1,40,000	1,25,000

4. The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.

#### 5. Loan Fund

- (a) The unified Government of Andhra Pradesh had sanctioned a total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMAs office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
- (b) The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
- (c) Moreover, APMAS has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
6. The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

**For V.Nagarajan & Co**  
**Chartered Accountants,**  
Firm Reg.No: 004879

*A.G. Sitaraman*  
**A.G. Sitaraman**  
Partner / M.No: 017799  
Dt: 14.08.2023  
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*N. Madhu Murthy*  
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**Mahpara Ali**  
Chairperson-Audit Committee

*T.C.S Reddy*  
**T.C.S Reddy**  
Chief Executive Officer

*K.Madhava Rao*  
**K.Madhava Rao**  
Chairman

